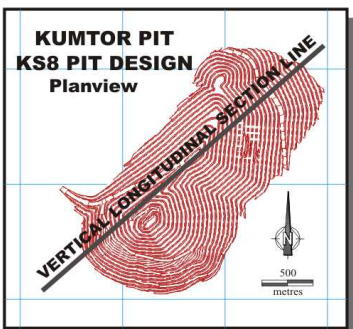


Kumtor Q4 2008 – Au Grade * Thickness Vertical Longitudinal Section



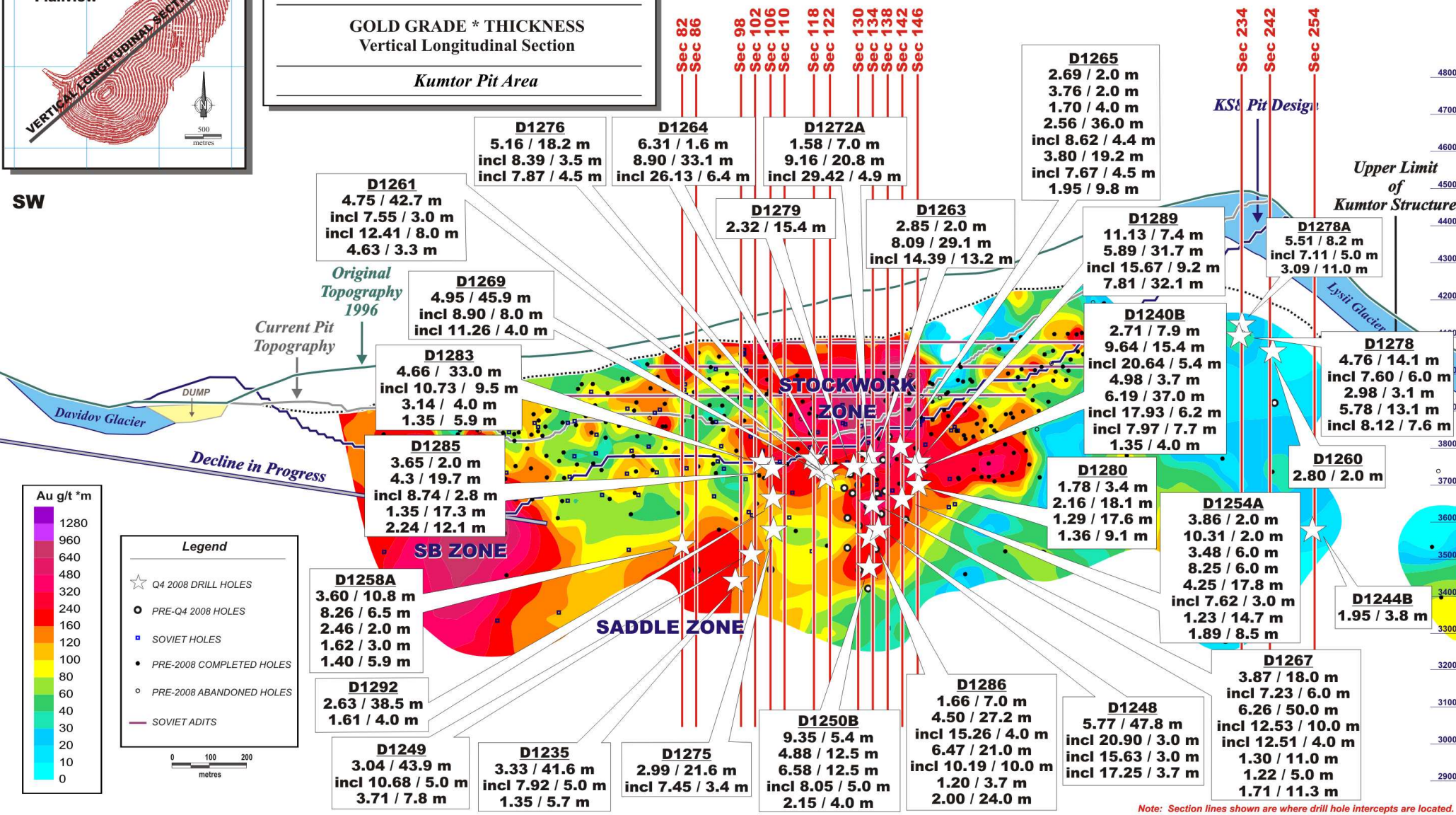
KUMTOR EXPLORATION
4th Quarter 2008

**GOLD GRADE * THICKNESS
Vertical Longitudinal Section**

Kumtor Pit Area

SW

NE



Note: Section lines shown are where drill hole intercepts are located.