



**Centerra Gold Inc. - Stratex JV, Oksut Project 2010-2011**  
**Ortacam North**  
**Drill Hole Locations**

Drill Hole	Location Easting *	Location Northing *	Elevation (m)	Length (m)	Collar Azimuth **	Collar Dip
ODD23	719,363	4,240,446	1,811.1	237.7	257	-45
ODD24	719,416	4,240,432	1,827.3	132.1	257	-45
ODD26	719,354	4,240,517	1,802.8	153.1	257	-45
ODD28	719,354	4,240,517	1,802.8	94.0	180	-45
ODD28A	719,354	4,240,510	1,802.7	204.0	180	-45
ODD45	719,362	4,240,608	1,809.0	390.8	180	-45
ODD46	719,354	4,240,493	1,803.0	43.0	180	-45
ODD47	719,358	4,240,412	1,809.0	299.1	180	-45
ODD48	719,453	4,240,538	1,817.2	346.5	257	-50
ODD49	719,445	4,240,455	1,828.0	279.0	257	-50
ODD50	719,266	4,240,425	1,777.5	349.7	257	-50
ODD51	719,257	4,240,494	1,785.0	333.5	20	-50
ODD52	719,566	4,240,569	1,827.0	600.0	257	-50
ODD54	719,351	4,240,309	1,794.5	246.0	180	-45
ODD55	719,559	4,240,488	1,838.7	366.5	257	-50
ODD56	719,545	4,240,364	1,851.2	293.8	257	-50
ODD57	719,454	4,240,634	1,824.0	361.2	257	-50

\* Datum is UTM ED50 Zone 36  
 \*\* Azimuths are relative to grid



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Drill Hole	From (m)	To (m)	Core Length (m)	Au (g/t)
ODD23	2.6	45.5	42.9	0.65
	<i>includes</i> 2.6	12.6	10.0	1.40
ODD24	37.8	56.5	18.7	0.21
ODD26	20.3	125.0	104.7	0.49
ODD28	2.0	40.0	38.0	0.59
	56.5	65.5	9.0	1.38
ODD28A	4.7	52.0	47.3	0.54
	118.0	128.7	10.7	1.62
	156.8	162.9	6.1	2.83
	175.7	201.4	25.7	0.38
ODD45	42.3	276.7	234.4	2.08
	<i>includes</i> 74.2	127.3	53.1	1.70
	<i>includes</i> 139.3	224.5	85.2	3.96
	<i>includes</i> 258.0	264.5	6.5	1.21
	289.0	302.4	13.4	0.47
	317.4	325.4	8.0	0.25
ODD46	1.6	31.6	30.0	0.71
ODD47	142.0	150.0	8.0	0.32
	162.0	167.6	5.6	0.37
	199.4	286.0	86.6	0.84
	<i>includes</i> 215.4	223.0	7.6	1.04
	<i>includes</i> 239.0	249.0	10.0	1.94
	<i>includes</i> 258.0	264.0	6.0	2.49
ODD48	44.0	264.2	220.2	1.83
	<i>includes</i> 46.5	78.5	32.0	2.13
	<i>includes</i> 98.0	140.7	42.7	1.34
	<i>includes</i> 149.0	259.2	110.2	2.35
ODD49	67.0	183.0	116.0	1.10
	<i>includes</i> 93.8	126.4	32.6	1.31
	<i>includes</i> 137.0	150.0	13.0	2.16
	<i>includes</i> 159.4	183.0	23.6	1.27
	192.0	198.0	6.0	0.37

Notes: Mineralized intervals are greater than 0.20 g/t Au.

Higher grade sub-intervals are greater than 1.00 g/t Au.

Maximum of 5m internal dilution.

True widths of intercepts are currently unknown and drilled intercepts may not be representative of true widths.

This information should be read together with our news release of February 9th, 2012.

Ian Atkinson, a Certified Professional Geologist, is Centerra's qualified person for the purpose of National Instrument 43-101.

Tables are current to December 31st, 2011.



## Ortacam North

Drill Hole	From (m)	To (m)	Core Length (m)	Au (g/t)
ODD50	41.0	48.0	7.0	0.30
	77.1	87.0	9.9	0.23
	251.3	258.3	7.0	0.43
	272.3	277.7	5.4	0.28
	325.7	331.0	5.3	0.29
	336.0	349.7	13.7	0.33
ODD51	27.3	229.9	202.6	0.53
	<i>includes</i> 81.9	96.0	14.1	1.29
	257.6	277.4	19.8	0.30
ODD52	31.9	44.5	12.6	0.34
	107.5	307.1	199.6	2.06
	<i>includes</i> 107.5	167.8	60.3	4.70
	<i>includes</i> 203.1	231.0	27.9	1.55
	<i>includes</i> 251.3	271.1	19.8	1.54
	<i>includes</i> 282.8	288.8	6.0	1.56
	326.1	373.5	47.4	0.30
	389.0	403.0	14.0	0.33
ODD54	416.0	425.0	9.0	0.33
	52.5	58.5	6.0	0.78
	66.0	71.7	5.7	0.24
ODD55	140.2	162.4	22.2	0.32
	86.5	272.0	185.5	3.20
	<i>includes</i> 88.5	248.6	160.1	3.63
	282.0	332.1	50.1	0.55
ODD56	<i>includes</i> 287.5	295.5	8.0	1.32
	83.3	101.3	18.0	0.69
	<i>includes</i> 92.3	97.3	5.0	1.21
	113.6	126.6	13.0	0.64
	144.5	203.5	59.0	1.25
	<i>includes</i> 155.5	171.3	15.8	1.48
	<i>includes</i> 178.2	201.9	23.7	1.84
	209.5	253.1	43.6	0.54
ODD57	19.4	36.0	16.6	0.55
	72.8	78.0	5.2	0.73
	94.5	323.6	229.1	1.02
	<i>includes</i> 99.5	106.5	7.0	3.24
	<i>includes</i> 112.5	205.7	93.2	1.53

Notes: Mineralized intervals are greater than 0.20 g/t Au.

Higher grade sub-intervals are greater than 1.00 g/t Au.

Maximum of 5m internal dilution.

True widths of intercepts are currently unknown and drilled intercepts may not be representative of true widths.

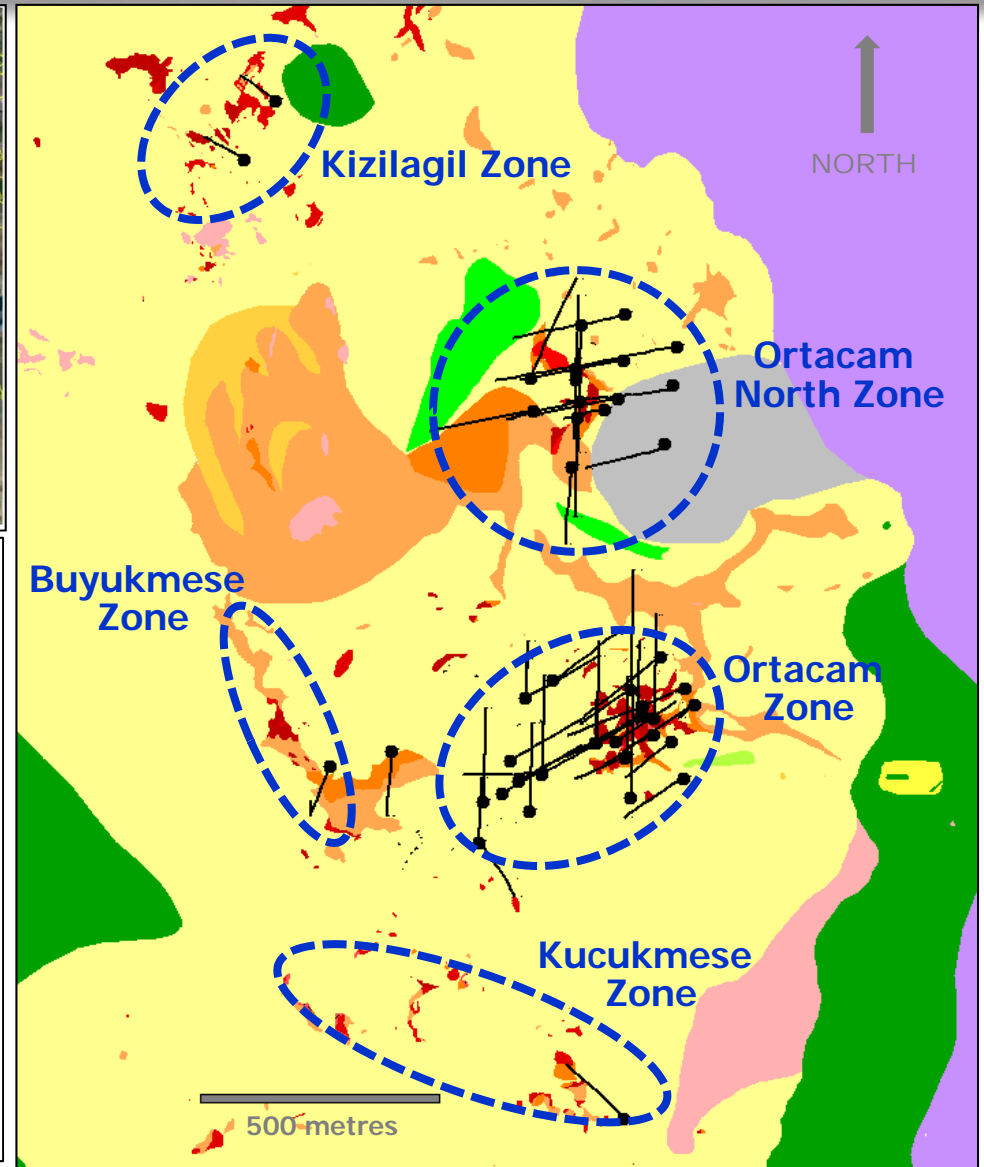
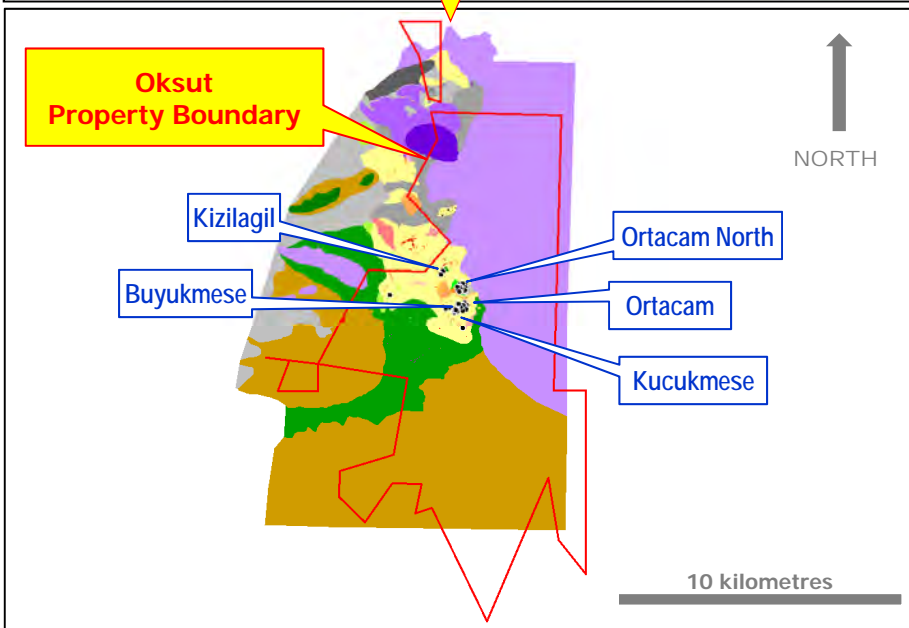
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Turkey – Q4 2011

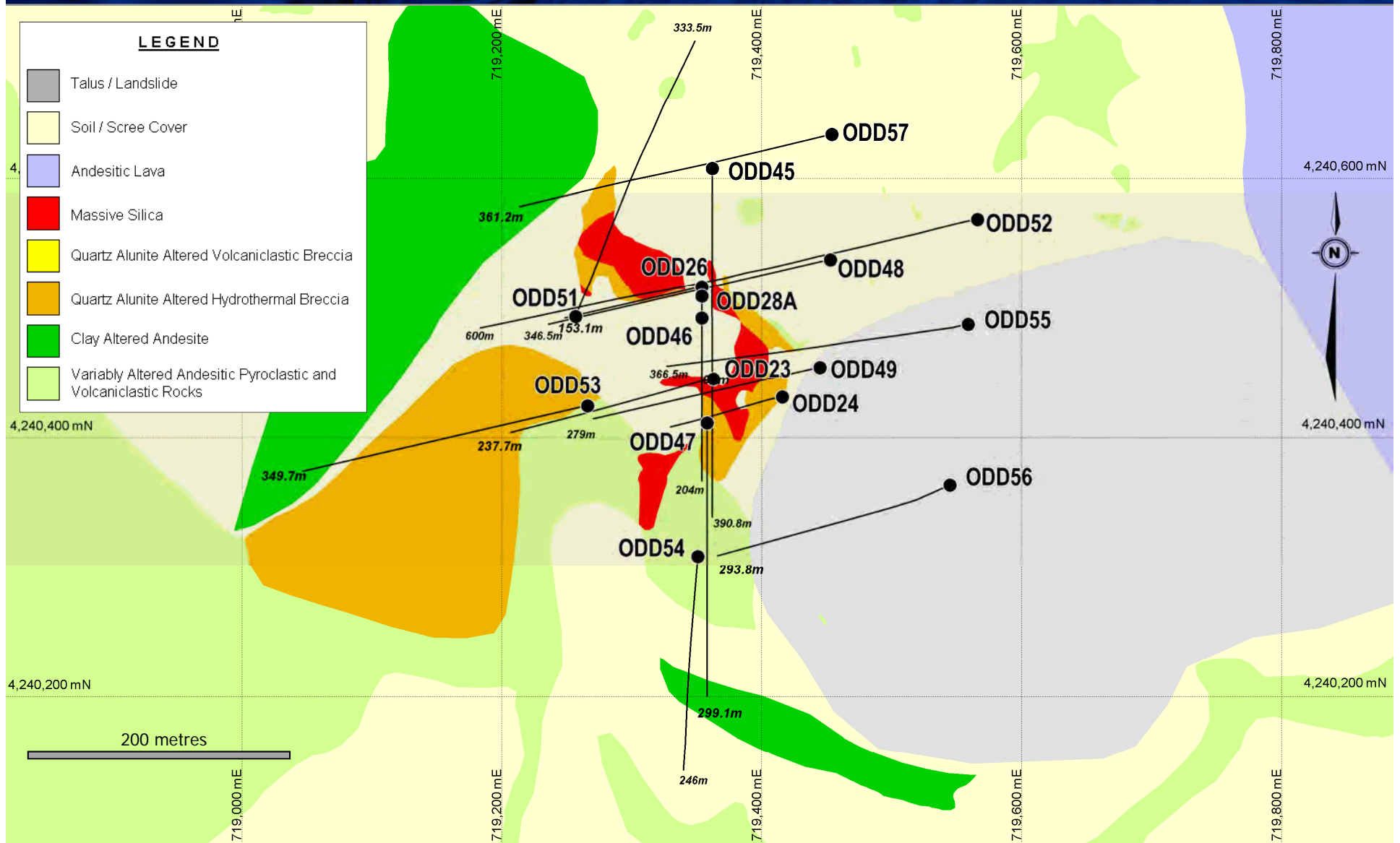
# Stratex JV - Ortacam North Geology Map and Drillhole Locations



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Turkey – Q4 2011

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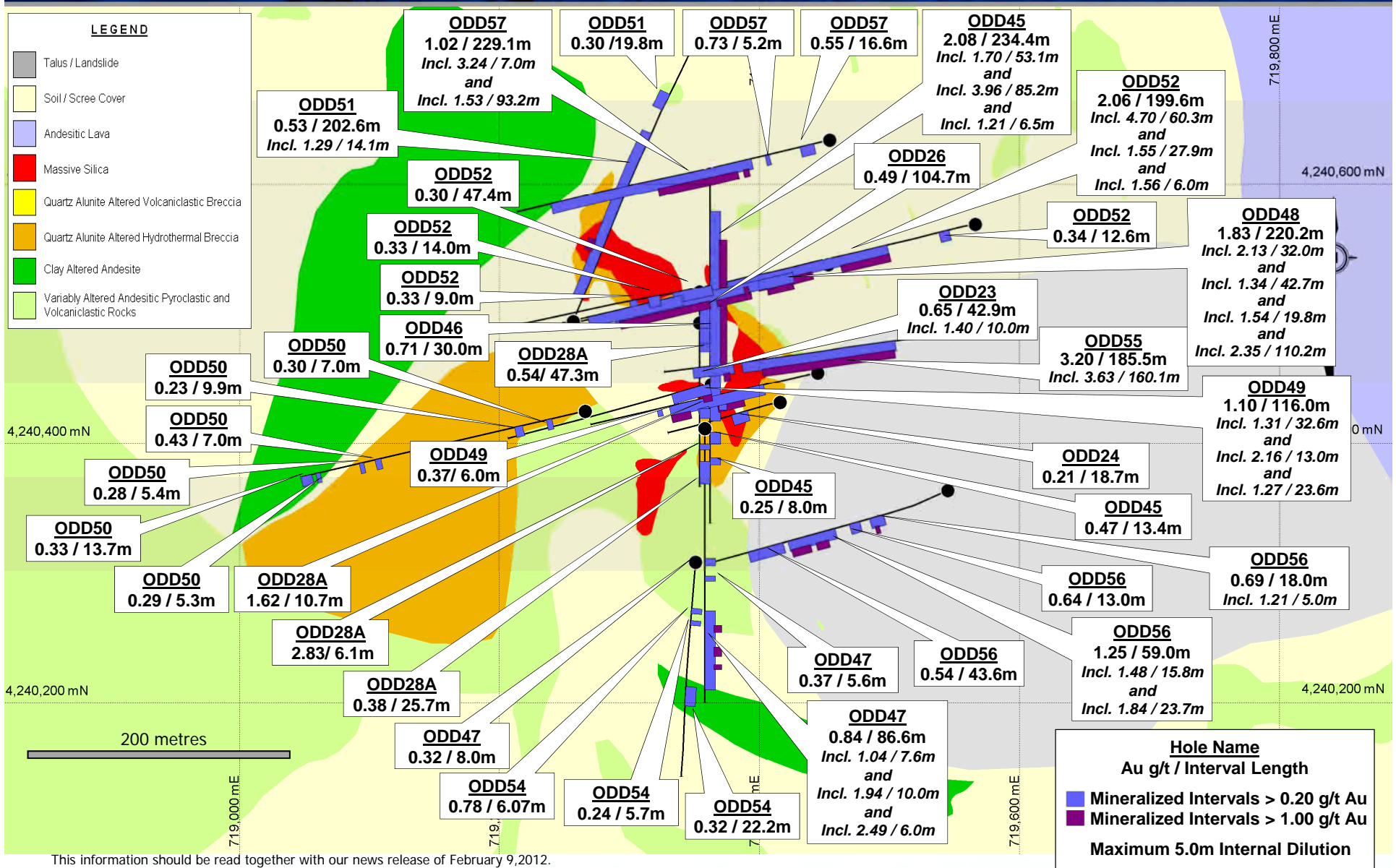


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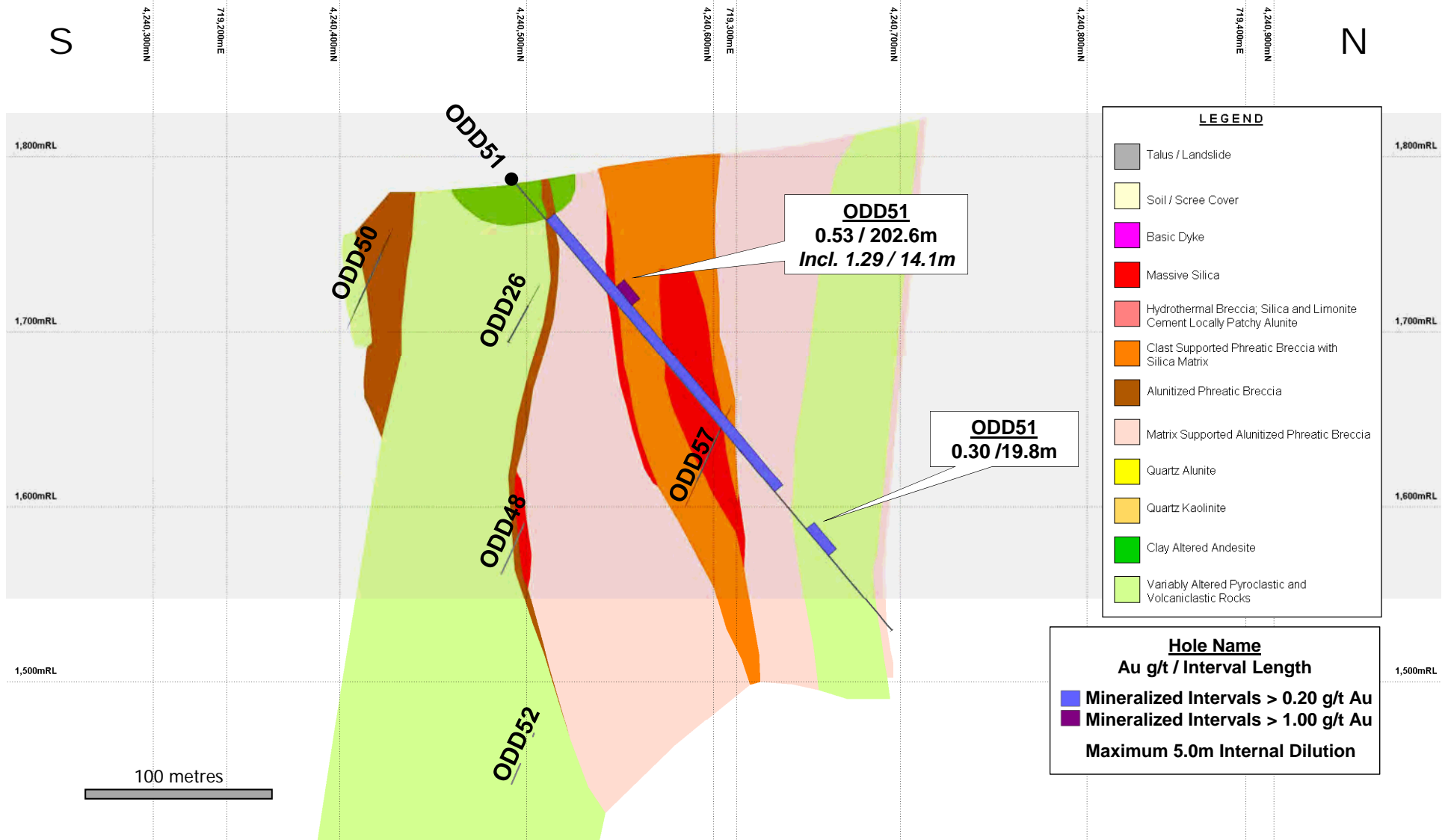
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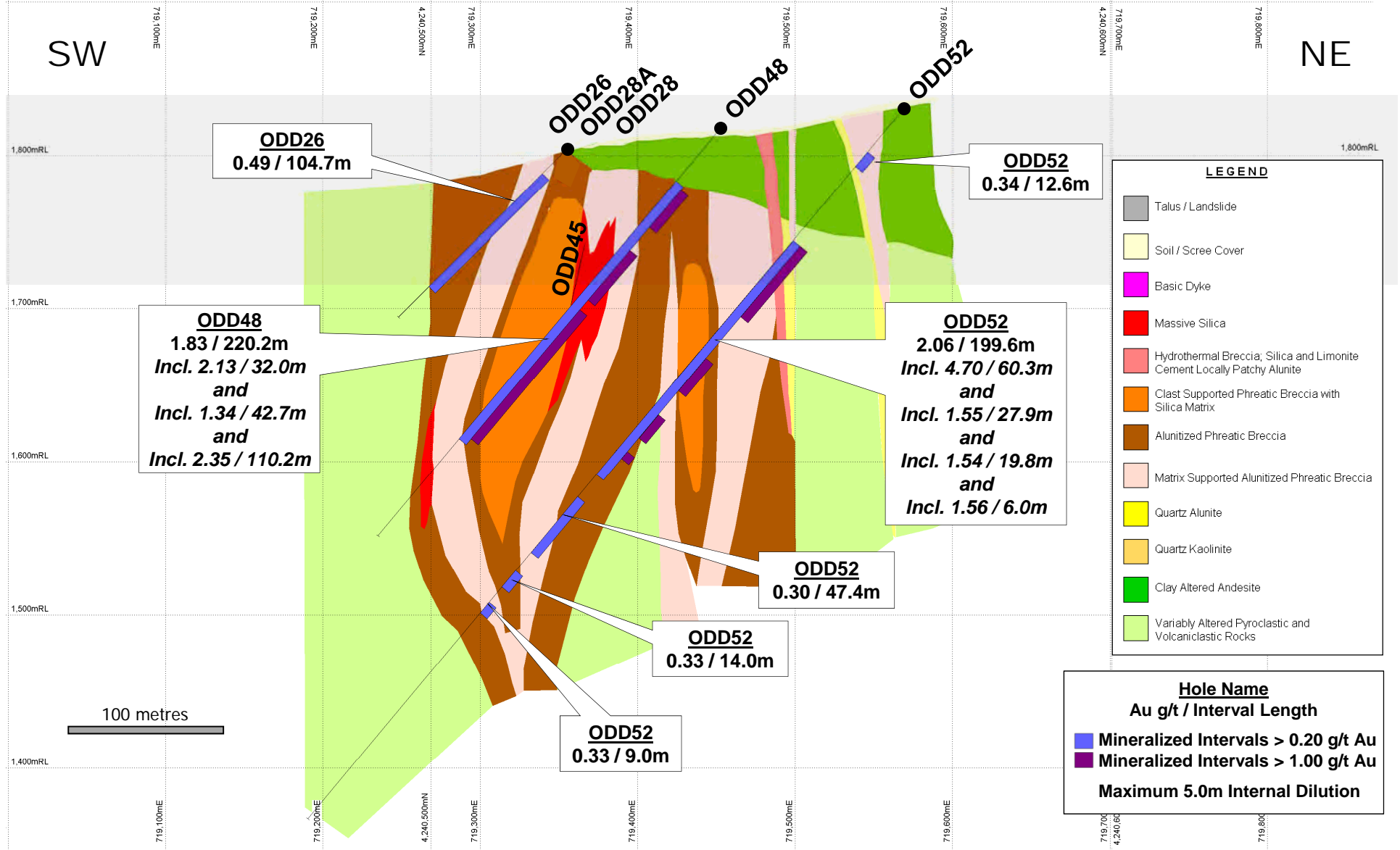
# Stratex JV - Ortacam North Section ODD51



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Turkey – Q4 2011

# Stratex JV - Ortacam North Section ODD48-52

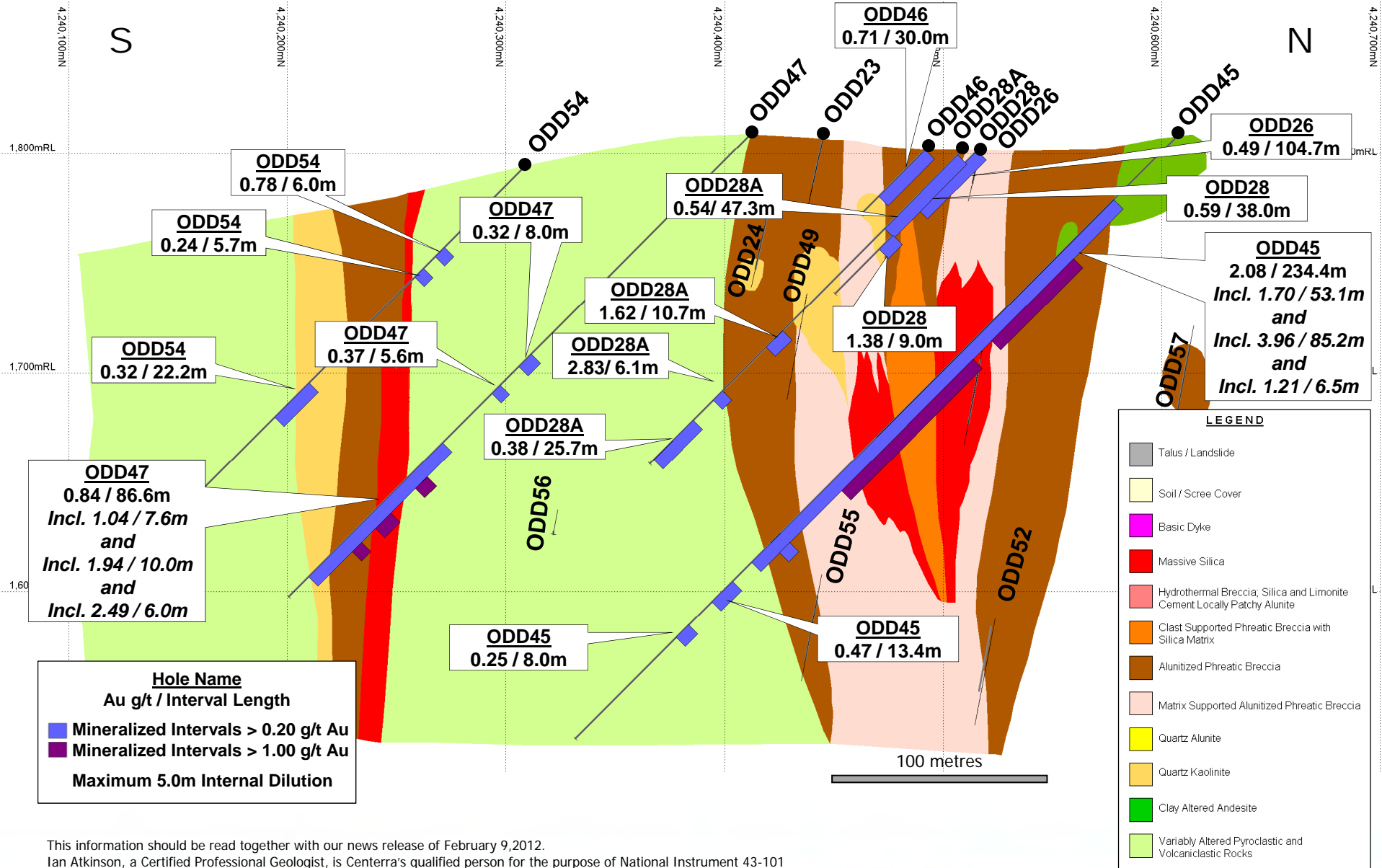


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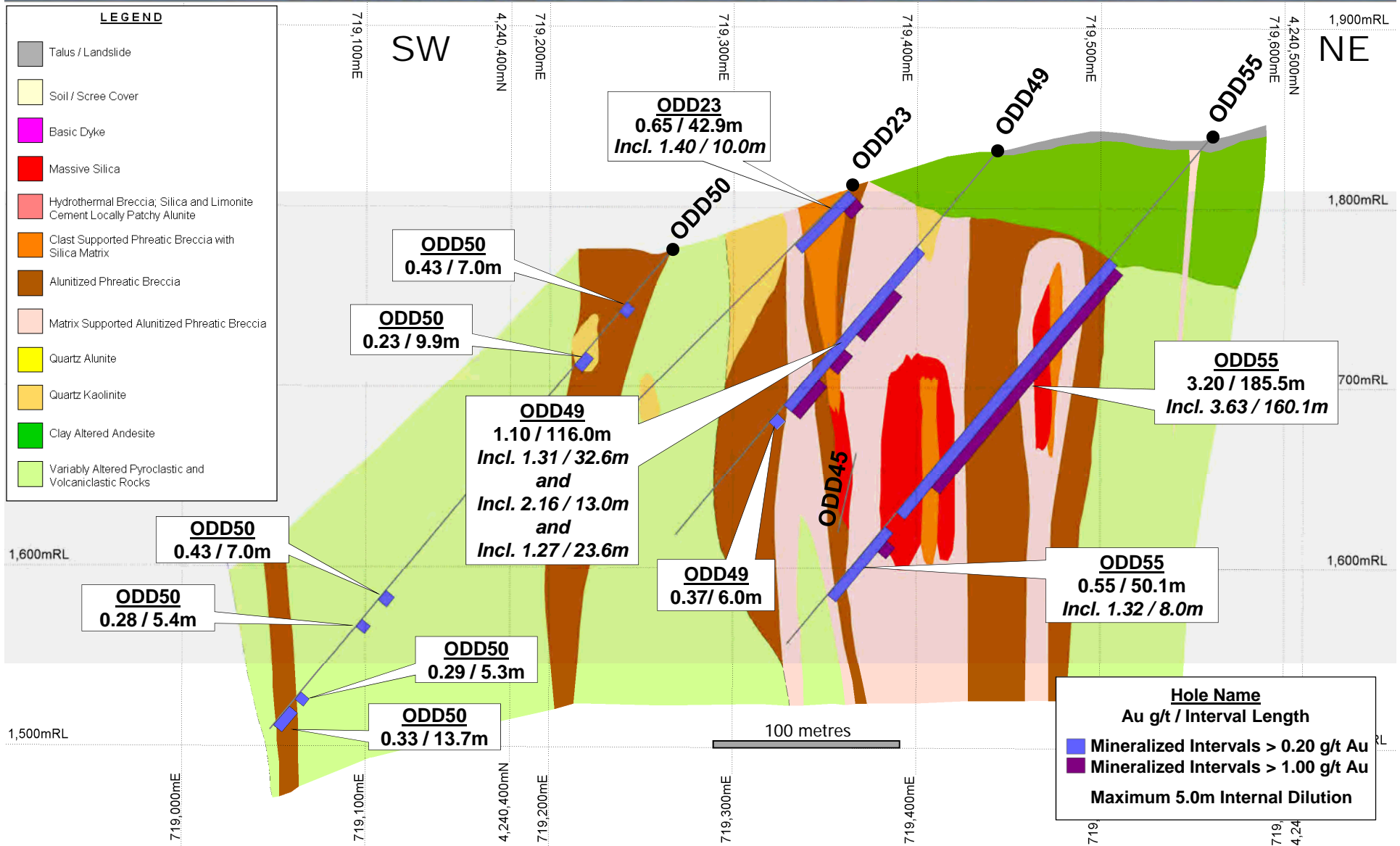
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# Stratex JV - Ortacam North Section ODD54

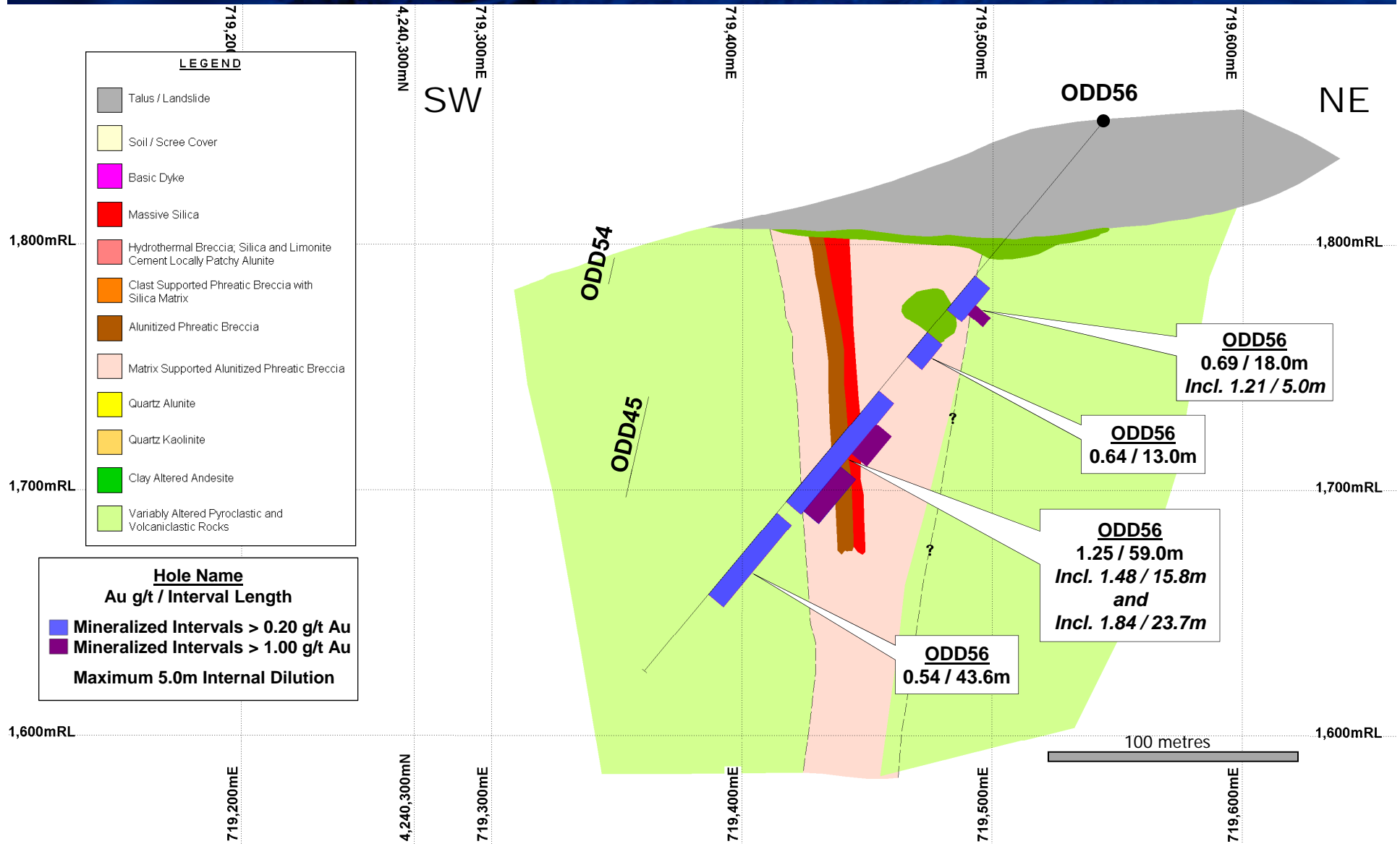


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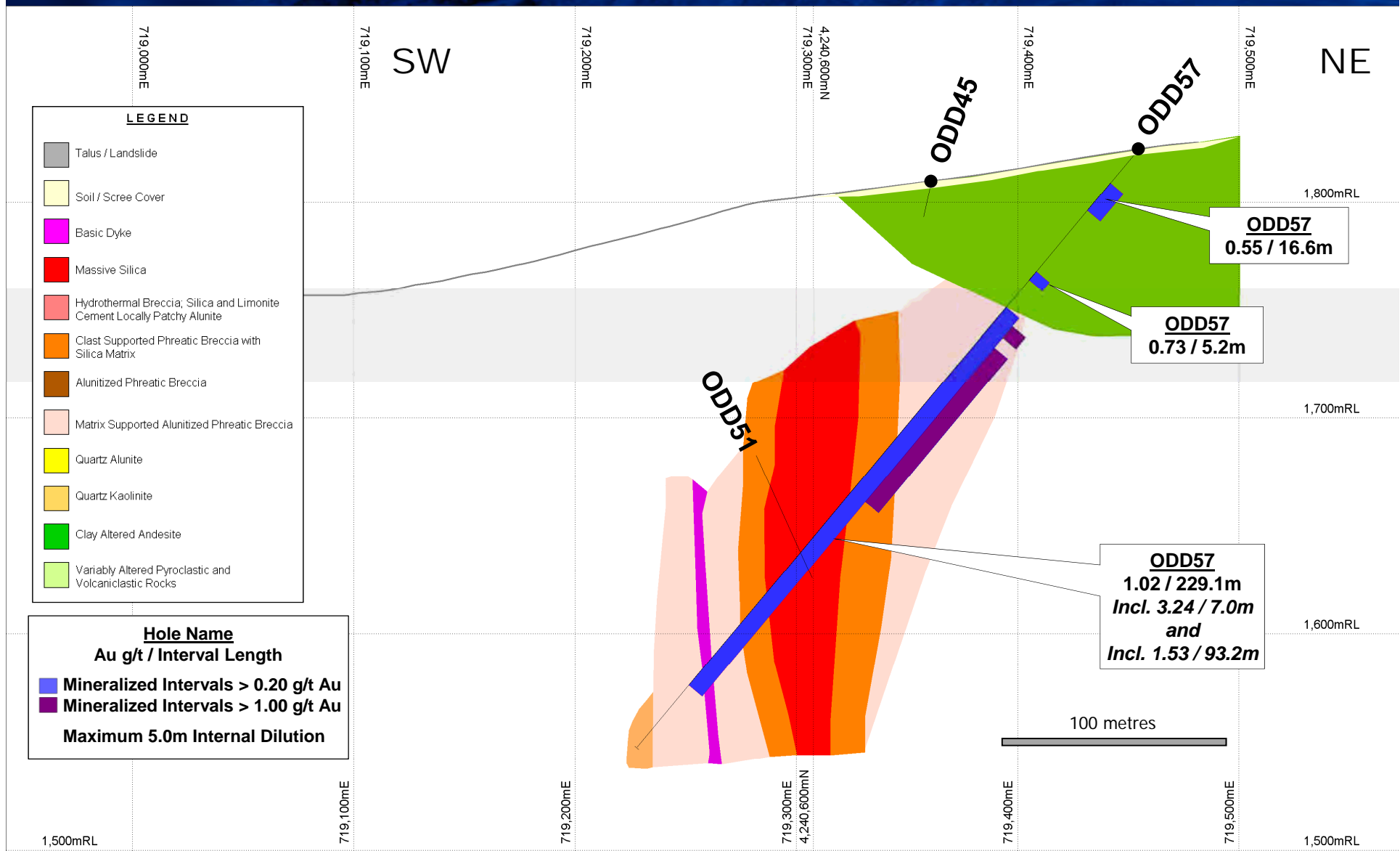
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# Stratex JV - Ortacam North Section ODD56



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# Stratex JV - Ortacam North Section ODD57



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