

2006 Kumtor Project Drilling Results

Period April 26th to June 30th 2006

Drill Hole	Location	Drill Section	Zone		From (m)	To (m)	Core Length (m)	Au (g/t)	
D1093C*	South end	30	SB zone		401.4	424.1	22.7	30.97	
	Down Dip Extension			incl.	409.0	424.1	15.1	44.57	
D1096	South end	6	SB zone		189.5	194.5	5.0	6.22	
	Up Dip Extension								
D1096A	South end	6	SB zone		186.8	190.4	3.6	2.60	
	Up Dip Extension		SB zone		194.7	201.8	7.1	4.77	
			SB zone		204.9	211.0	6.1	10.07	
D1096B	South end	6	SB zone		184.7	220.6	35.9	5.95	
	Up Dip Extension			incl.	185.5	195.3	9.8	10.89	
				incl.	202.3	206.2	3.9	11.15	
			SB zone		224.2	228.1	3.9	1.73	
			SB zone		238.3	238.8	0.5	8.50	
					328.0	331.2	3.2	1.55	
					339.2	356.1	16.9	2.55	
					466.8	482.1	15.3	3.90	
				incl.	475.3	481.1	5.8	8.28	
D1098	South end	30			39.0	43.0	4.0	1.75	
					129.0	139.0	10.0	1.48	
D1105	South end	6	SB zone		145.7	147.7	2.0	2.98	
	Up Dip Extension						Hole lost in mineralization		
D1105A	South end	6	SB zone		133.0	161.5	28.5	6.14	
	Up Dip Extension						Hole lost in mineralization		
D1105B*	South end	6	SB zone		142.4	172.8	30.4	6.32	
	Up Dip Extension		SB zone		189.8	191.8	2.0	2.97	
D1111	South end	2	SB zone		158.6	179.4	20.8	6.84	
	Strike Extension			incl.	160.6	164.6	4.0	19.22	
				SB zone		197.6	199.6	2.0	6.14
				SB zone		215.9	219.6	3.7	1.99
						Hole lost in mineralization			

Notes

Significant mineralized intervals are greater than 1.28 g/t Au

Individual assays are top cut to 60 g/t Au prior to composite calculation

Inclusions are generally greater than 6.0 g/t Au

True widths for mineralized zones are about 70% to 95% of stated down hole interval

Tables are current as of July 5, 2006

* without check assay