

2008 Kumtor Project Drilling Results

Period July 1st to September 30th, 2008

centerraGOLD



Drill Hole	Location	Drill Section	From (m)	To (m)	Core Length (m)	Au (g/t)	
D1210B	Northeast Extension	186	777.0	781.0	4.0	3.11	
			786.0	797.0	11.0	1.61	
D1212B	Northeast Extension	246	916.2	919.2	3.0	3.19	
			938.2	941.2	3.0	4.72	
D1218	Stockwork Zone	134	452.0	453.4	1.4	4.46	
			468.3	469.6	1.3	5.39	
			477.0	490.5	13.5	7.89	
			<i>including</i>	477.0	480.7	3.7	22.26
			498.6	500.4	1.8	4.30	
			506.4	512.4	6.0	2.63	
			526.0	534.0	8.0	1.40	
D1220	Northeast Extension	226	782.2	791.4	9.2	1.57	
			805.3	813.6	8.3	2.07	
D1221	Stockwork Zone	130	<i>Hole was stopped due to technical difficulties before target was reached</i>				
D1221A	Stockwork Zone	130	492.1	498.3	6.2	5.48	
			<i>including</i>	493.8	496.6	2.8	8.74
			508.3	515.0	6.7	31.47	
			<i>including</i>	511.0	514.0	3.0	49.74
			521.0	530.5	9.5	2.60	
			537.0	540.8	3.8	2.62	
D1223	Stockwork Zone	138	237.9	243.3	5.4	6.05	
			255.8	264.0	8.2	2.16	
			270.3	293.0	22.7	2.73	
			<i>including</i>	270.3	273.3	3.0	8.55
			297.2	298.6	1.4	6.58	
			302.6	314.7	12.1	9.26	
			<i>including</i>	303.6	310.6	7.0	14.76
			404.0	406.0	2.0	8.55	
D1227	Stockwork Zone	134	<i>Hole was stopped due to technical difficulties before target was reached</i>				
D1227A	Stockwork Zone	134	305.8	307.1	1.3	5.41	
			352.0	357.8	5.8	1.66	
			383.0	410.0	27.0	2.64	
			<i>including</i>	398.0	401.0	3.0	9.74
			416.0	438.4	22.4	13.07	
			<i>including</i>	416.0	419.0	3.0	13.38
			<i>including</i>	428.9	437.7	8.8	24.15
			460.0	473.0	13.0	1.76	
			481.6	493.7	12.1	1.33	
D1228	Northeast Extension	246-242	<i>Hole was stopped due to technical difficulties before target was reached</i>				
D1228A	Northeast Extension	246-242	485.9	495.3	9.4	1.43	
D1229	Saddle Zone	102	<i>Hole was stopped due to technical difficulties before target was reached</i>				
D1229A	Saddle Zone	102	598.5	642.4	43.9	2.61	
D1231	Stockwork Zone	126-130	139.9	162.0	22.1	5.11	
			<i>including</i>	143.0	150.0	7.0	8.78
			257.3	262.4	5.1	2.25	
D1232	Stockwork Zone	142	360.8	366.0	5.2	9.83	
			394.0	398.0	4.0	3.13	
			407.0	428.3	21.3	3.46	
			513.0	518.0	5.0	1.20	
D1233	Stockwork Zone	126-130	422.5	428.3	5.8	11.17	
			454.5	460.4	5.9	5.85	
			<i>including</i>	456.5	459.6	3.1	9.29
			476.6	512.5	35.9	2.60	
			<i>including</i>	488.7	491.7	3.0	7.08
			523.8	529.5	5.7	1.67	
			556.1	560.7	4.6	1.33	
D1234	Stockwork Zone	138	18.6	21.8	3.2	2.04	
			109.4	113.4	4.0	1.48	
			168.3	171.3	3.0	2.32	
			184.7	186.7	2.0	4.17	
			192.7	246.0	53.3	3.34	
			<i>including</i>	203.4	210.4	7.0	8.95
			252.9	254.9	2.0	10.19	
D1237	Stockwork Zone	134	381.0	383.0	2.0	2.83	
			392.0	408.2	16.2	3.40	
			<i>including</i>	393.0	396.0	3.0	7.67
			429.2	455.6	26.4	6.89	
			<i>including</i>	431.0	447.5	16.5	8.91
			450.7	453.7	3.0	7.66	
			470.4	492.5	22.1	1.49	
D1239	Stockwork Zone	130	285.2	301.1	15.9	3.37	
			<i>including</i>	285.9	289.3	3.4	8.34
D1240	Stockwork Zone	146	<i>Hole was stopped due to technical difficulties before target was reached</i>				
D1240A	Stockwork Zone	146	<i>Hole was stopped due to technical difficulties before target was reached</i>				
D1250	Stockwork Zone	130	<i>Hole was stopped due to technical difficulties before target was reached</i>				

Notes:

Significant mineralized intervals are greater than 1.28 g/t Au.

Individual assays are top cut to 60 g/t Au prior to composite calculation.

Lower cut-off for higher grade sub-intervals is 7.0 g/t Au.

True widths for mineralized zones are approximately 40% to 95% of stated down hole interval length.

This information should be read together with our news release of October 31, 2008. Ian Atkinson, a Certified Professional Geologist, is Centerra's qualified person for the purpose of National Instrument 43-101.