



**Centerra Gold Inc. - Kemess Project**  
**Diamond Drill Hole Assay Results**  
 Period: October 1 to December 31, 2020

Hole ID	Location Easting*	Location Northing*	Elevation (m)	Length (m)	Collar Azimuth**	Collar Dip	Purpose
KN-20-01	635342.28	6325519.83	1929.55	1024.50	325	-73.98	Nugget East Block
KN-20-02	635164.89	6325796.18	1714.68	812.50	158	-79.76	Nugget East Block
KN-20-03	635254.75	6325817.90	1760.38	898.90	132	-73.62	Nugget East Block
KH-17-04 ext	637708.33	6326806.38	1712.05	1697.20	166	-68.03	Kemess East Deep
KH-17-09 ext	637833.81	6326777.37	1718.95	1926.70	174	-72.50	Kemess East Deep
KH-16-08B ext	637693.82	6326935.35	1702.56	1988.40	158	-74.80	Kemess East Deep
KH-20-04	637709.16	6326806.96	1711.82	618.40	167	-63.67	Kemess East Deep
KH-20-05	637708.80	6326808.15	1711.82	1384.30	165	-63.18	Kemess East Deep
KH-16-02 ext	637759.03	6326837.92	1706.06	1939.30	175	-74.68	Kemess East Deep
KH-17-02 ext	637834.78	6326774.40	1719.22	1964.40	164	-75.54	Kemess East Deep
KN-20-06	634642.40	6325543.15	1849.82	566.00	330	-80.00	Nugget West Block

Notes: This information should be read together with our news release of February 24, 2021.  
 C. Paul Jago, a Member of Engineers and Geoscientists British Columbia, is Centerra's qualified person for the purpose of National Instrument 43-101.

\*Projection: NAD83 UTM Zone 10N  
 \*\*Azimuth: Relative to True North



**Centerra Gold Inc. - Kemess Project**  
**Diamond Drill Hole Assay Results**  
 Period: October 1 to December 31, 2020

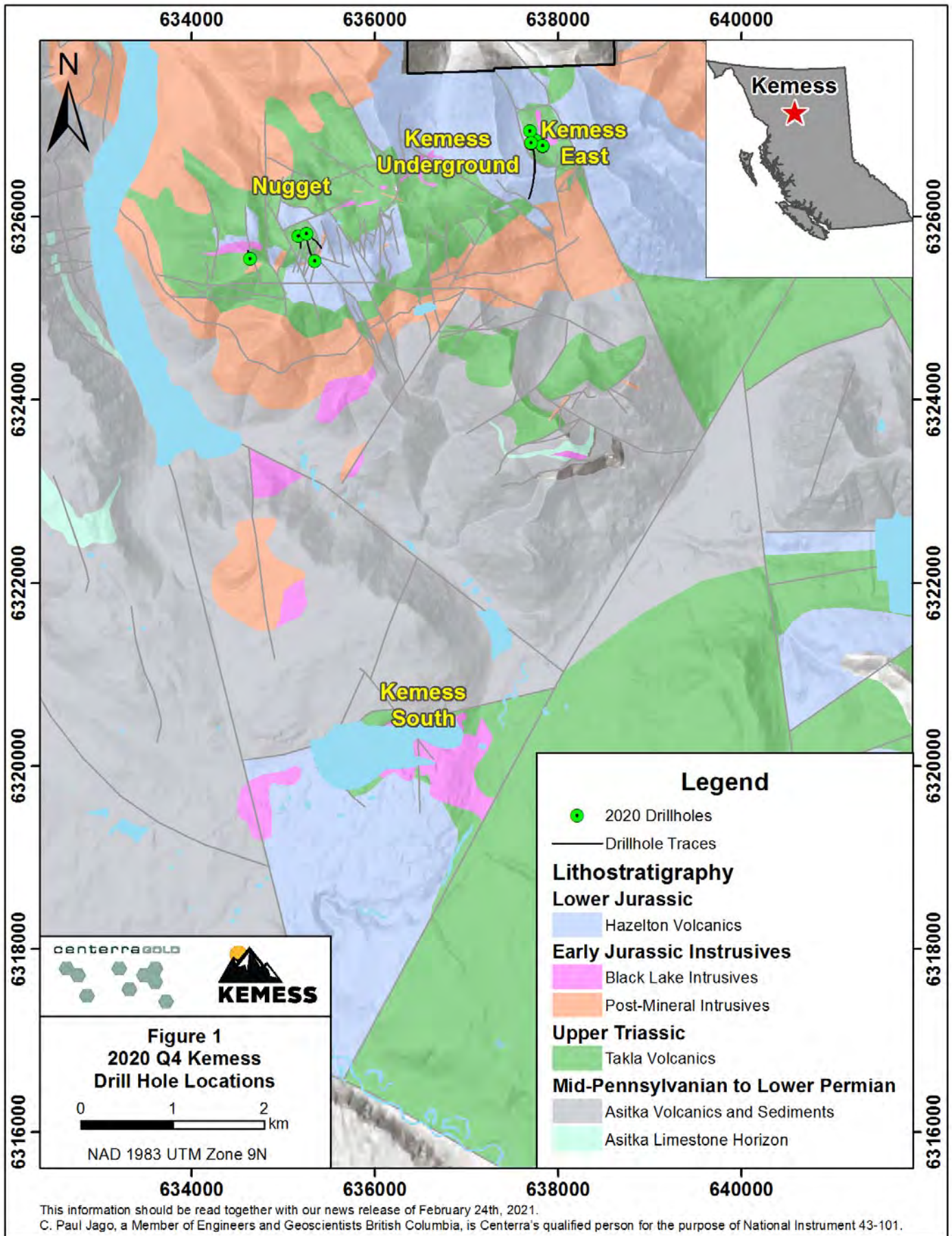
Drill Hole	Location	Purpose	From (m)	To (m)	Core Length (m)	Au ppm	Cu %	Ag ppm
KN-20-01	Nugget East Block	Test for mineralization in gap between KN-19-03 and KN-91-55	141.50	149.00	7.50	0.112	0.038	1.1
			153.50	182.00	28.50	0.232	0.028	0.9
			186.50	200.00	13.50	0.137	0.018	0.9
			208.50	252.00	43.50	0.243	0.032	0.7
			256.50	410.00	153.50	0.274	0.036	0.7
			<i>Including</i> 280.50	282.00	1.50	1.075	0.405	7.5
			<i>and</i> 334.50	336.00	1.50	1.029	0.021	0.6
			<i>and</i> 404.00	405.50	1.50	1.534	0.031	2.9
			414.50	626.00	211.50	0.194	0.057	0.7
632.00	998.00	366.40	0.254	0.116	1.0			
<i>Including</i> 739.20	741.20	2.00	1.011	0.153	1.3			
1014.40	1023.20	8.80	0.163	0.100	0.7			
KN-20-02	Nugget East Block	Test for mineralization in gap between KN-19-03 and KN-91-55	2.00	66.50	64.50	0.254	0.052	0.85
			<i>Including</i> 24.50	26.00	1.50	1.202	0.099	1.70
			71.00	141.70	70.70	0.264	0.107	0.99
			<i>Including</i> 138.70	140.20	1.50	1.254	0.252	1.80
			<i>Pending Au QAQC</i> 147.70	659.66	511.96	0.308	0.144	1.22
			<i>Including</i> 182.20	183.70	1.50	1.841	0.121	2.30
			<i>Including</i> 278.50	280.00	1.50	1.076	0.338	2.10
			<i>Including</i> 296.50	298.00	1.50	1.421	0.402	3.00
			<i>Including</i> 348.50	349.80	1.30	2.927	1.050	8.40
			<i>Including</i> 390.07	391.50	1.43	1.003	0.286	4.10
			<i>Including</i> 394.50	396.00	1.50	1.191	0.261	3.30
			<i>Including</i> 459.80	461.08	1.28	1.127	0.736	6.10
			681.25	685.10	3.85	0.126	0.073	0.91
721.70	727.70	6.00	0.157	0.201	1.33			
KN-20-03	Nugget East Block	Test for mineralization up dip of porphyry cluster intersected in KN-19-04	2.00	100.00	98.00	0.170	0.030	0.6
			115.00	178.00	63.00	0.178	0.044	0.5
			184.00	189.60	5.60	0.107	0.044	0.5
			197.00	240.00	43.00	0.135	0.058	0.6
			250.00	753.85	503.85	0.244	0.108	0.9
			<i>Including</i> 252.45	253.90	1.45	1.525	0.164	5.3
			<i>Including</i> 435.00	436.05	1.05	1.074	0.669	5.5
			770.20	775.00	4.80	0.256	0.062	0.8
			783.00	796.00	13.00	0.186	0.082	0.9
			815.00	829.80	14.80	0.236	0.041	0.4
889.00	895.00	6.00	0.184	0.151	1.4			
KH-16-02 extension	Kemess east Deep	Test the western extend of the KED; steps out 200 m to the west of KE-17-09 Ext	2020 Extension drilled from 1352.1 to 1939.3m					
			1412.86	1416.87	4.01	0.289	0.426	4.3
			1464.71	1479.10	14.39	0.107	0.201	1.8
			1489.11	1511.00	21.89	0.166	0.272	1.9
			1634.25	1638.25	4.00	0.691	0.696	3.0
			1648.25	1653.30	5.05	0.262	0.276	3.0
			1754.38	1758.38	4.00	0.114	0.106	1.4
1807.27	1811.27	4.00	0.145	0.037	2.0			
KH-16-08B extension	Kemess East Deep	Extension of 2016 drill hole to test for deeper mineralization.	2020 extension drilled from 1515.4 to 1988.4m					
			1588.80	1592.95	4.15	0.120	0.228	3.8
			1718.00	1754.50	36.50	0.456	0.651	3.5
			1765.75	1829.00	63.25	0.327	0.282	1.6
1837.00	1877.00	40.00	0.263	0.380	2.5			

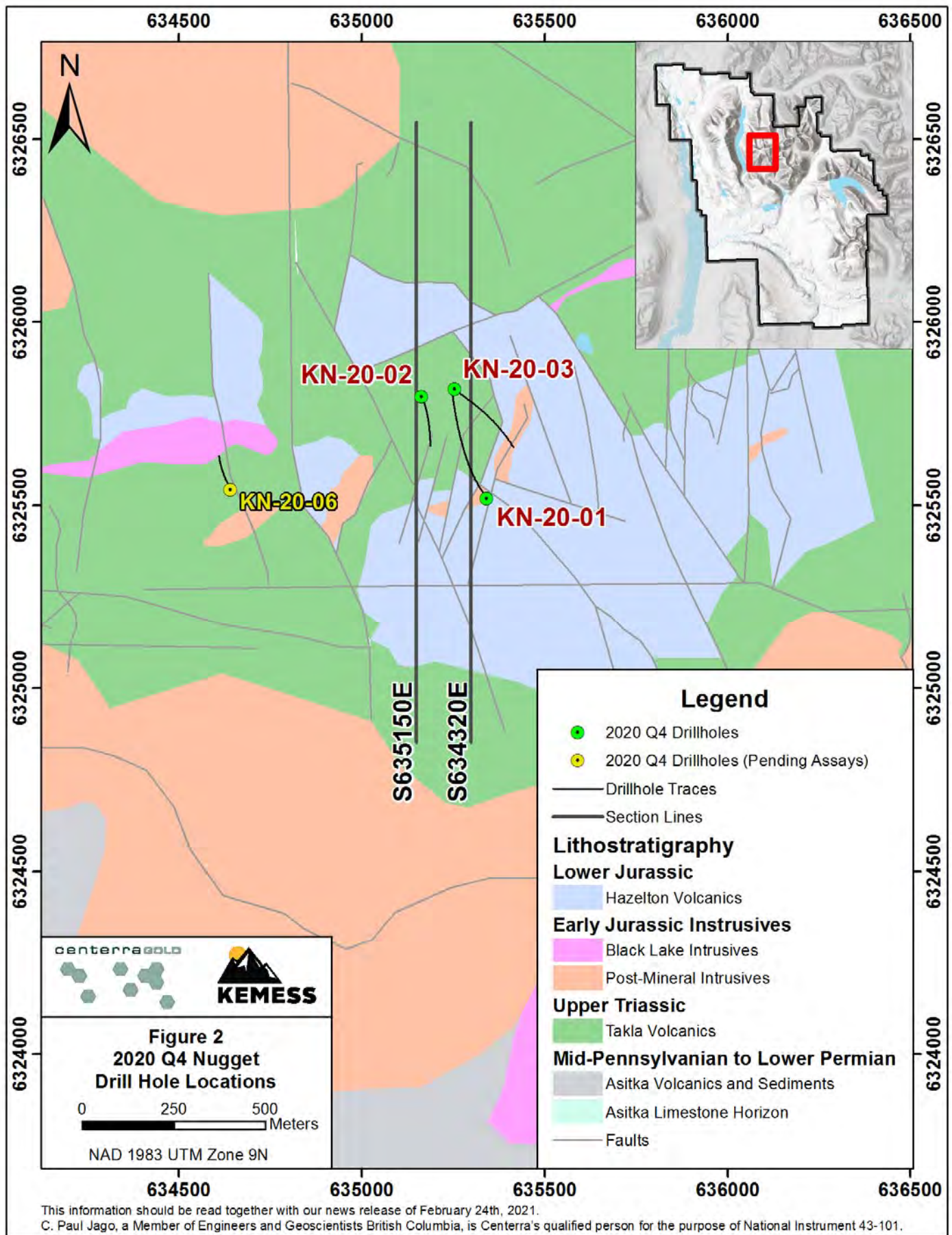


**Centerra Gold Inc. - Kemess Project**  
**Diamond Drill Hole Assay Results**  
 Period: October 1 to December 31, 2020

Drill Hole	Location	Purpose	From (m)	To (m)	Core Length (m)	Au ppm	Cu %	Ag ppm		
<b>KH-17-02 extension</b>	Kemess East Deep	Test the eastern extent of KED zone.	<i>2020 extension drilled from 1460.30 to 1964.4m</i>							
			1484.40	1488.40	4.00	0.051	0.116	1.4		
			1619.05	1623.05	4.00	0.045	0.132	1.2		
			1635.05	1647.8	12.75	0.052	0.105	2.2		
			1652.95	1668.95	16.00	0.092	0.163	1.6		
			1678.95	1686.95	8.00	0.054	0.106	26.8		
			1693	1732.05	39.05	0.07	0.133	1.9		
			1744.4	1759	14.60	0.09	0.165	1.4		
			1767.9	1798.72	30.82	0.092	0.189	1.5		
<b>KH-17-04 extension</b>	Kemess East Deep	Re-enter KH-17-04 and test for extension of Kemess East deposit mineralization.	<i>2020 extension drilled from 1424.7 to 1697.2m</i>							
			<i>and</i>	1424.70	1450.60	25.90	0.619	0.414	3.6	
			<i>and</i>	1434.70	1436.70	2.00	1.044	0.523	4.5	
				1442.70	1444.70	2.00	1.067	0.532	3.7	
				1464.30	1534.75	70.45	0.343	0.437	2.9	
			1556.75	1633.75	77.00	0.265	0.389	2.6		
<b>KH-17-09 extension</b>	Kemess East Deep	Extension of 2017 drill hole to test for deeper mineralization.	<i>2020 extension drilled from 1509.7 to 1926.7m</i>							
			1509.7	1672.25	162.55	0.239	0.380	3.4		
			1797	1801	4.00	0.119	0.202	1.4		
			1820	1835.7	15.70	0.159	0.213	1.8		
	1872.7	1882.7	10.00	0.116	0.259	1.7				
<b>KH-20-04</b>	Nugget East Block	Test KED zone target 200 m up-dip of mineralized interval in KH-17-04	<i>Drill hole abandoned due to deviation. Re-attempted with KH-20-05</i>							
<b>KH-20-05</b>	Nugget East Block	Test KED zone target 200 m up-dip of mineralized interval in KH-17-04	371.75	373.25	1.50	1.005	0.001	1.8		
			410.10	419.10	9.00	0.226	0.127	3.0		
			450.60	455.10	4.50	0.111	0.127	2.0		
			477.60	482.10	4.50	0.136	0.137	2.0		
			759.00	907.85	148.85	0.189	0.320	2.3		
			842.00	907.85	65.85	0.170	0.298	2.3		
			928.00	988.80	60.80	0.256	0.311	2.2		
<i>Results returned from top of hole to 503.35m and 842 to 1005.5m</i>										
<b>KN-20-06</b>	Nugget West Block	Test for mineralization up-dip of porphyry cluster intersected in KN-19-04	<i>Results are pending</i>							

Notes: This information should be read together with our news release of February 24, 2021.  
 Assays are reported true values without top cutting. Reported intervals are longer than 2.0 m, grade greater than 0.1 g/t Au or 0.1% Cu and include maximum internal waste of 4.0 m where it exists. Intervals less than 2.0 m but with grade above 1.0 g/t Au are also reported. Significant assay intervals reported represent apparent widths due to the undefined geometry of mineralization in this zone, relationship between fault blocks, and conceptual nature of the exploration target.  
 C. Paul Jago, a Member of Engineers and Geoscientists British Columbia, is Centerra's qualified person for the purpose of National Instrument 43-101.  
 \* Indicates hole completed in previous quarter, assay results returned in current quarter.





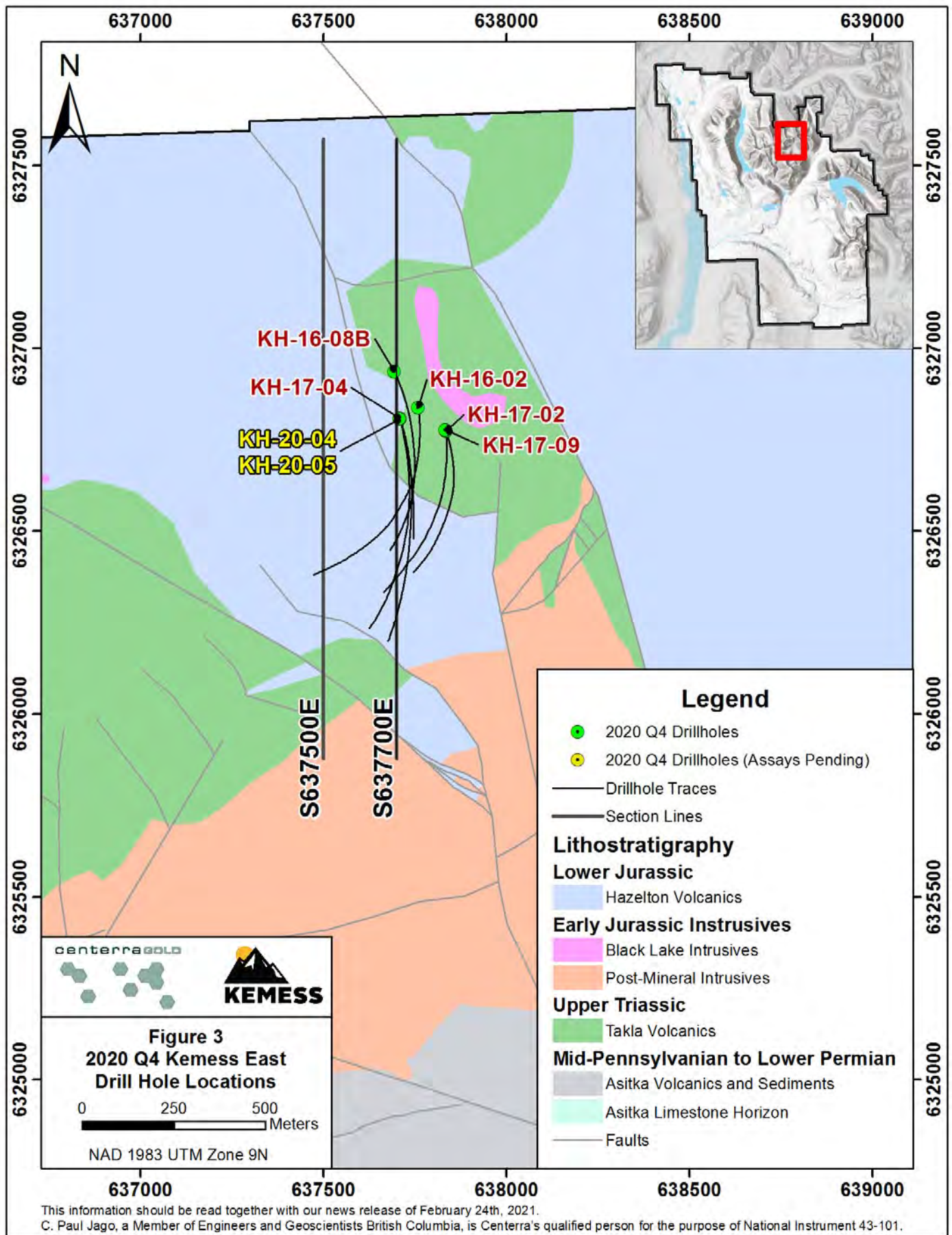
**Figure 2**  
**2020 Q4 Nugget**  
**Drill Hole Locations**

0 250 500 Meters

NAD 1983 UTM Zone 9N

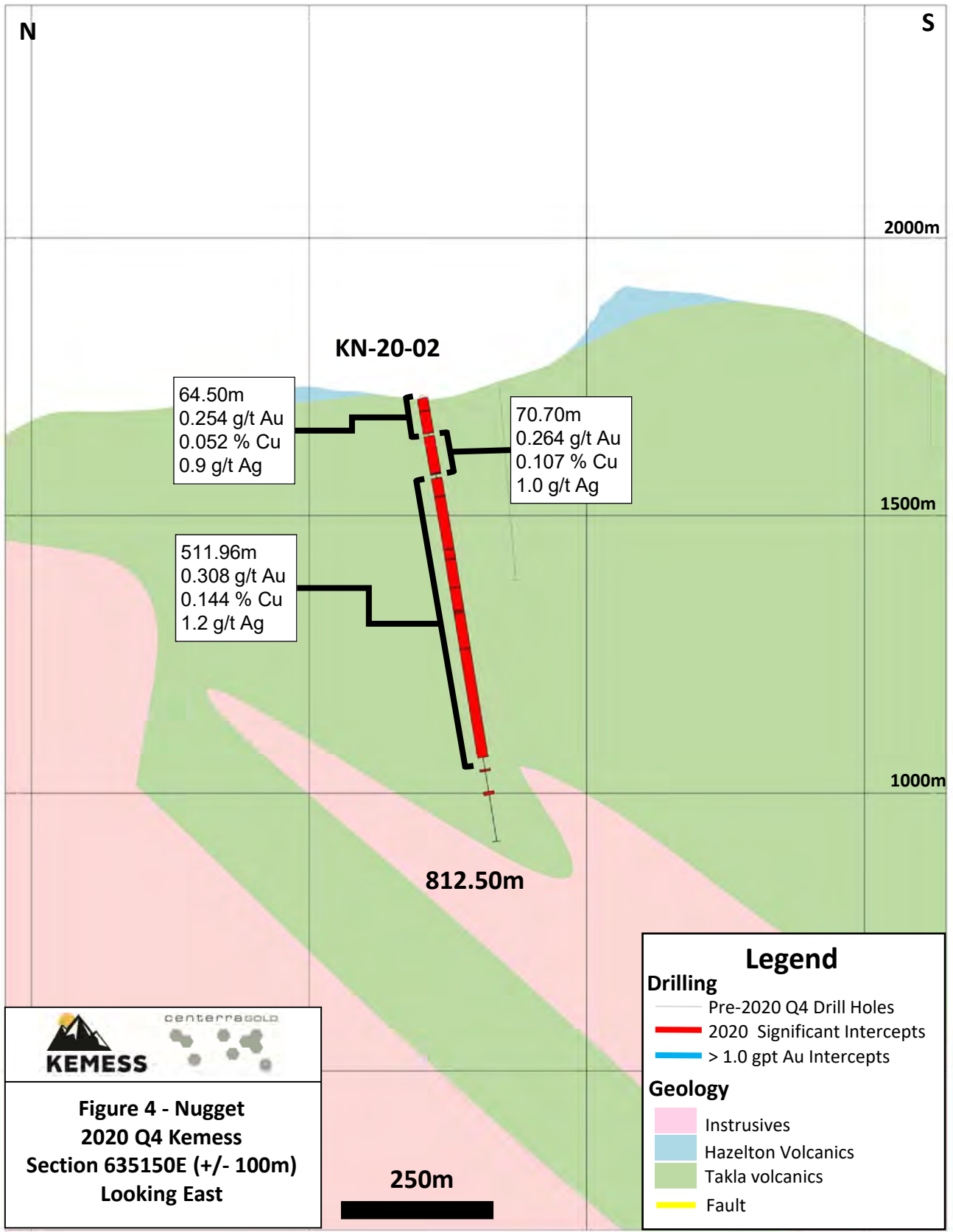
This information should be read together with our news release of February 24th, 2021.

C. Paul Jago, a Member of Engineers and Geoscientists British Columbia, is Centerra's qualified person for the purpose of National Instrument 43-101.

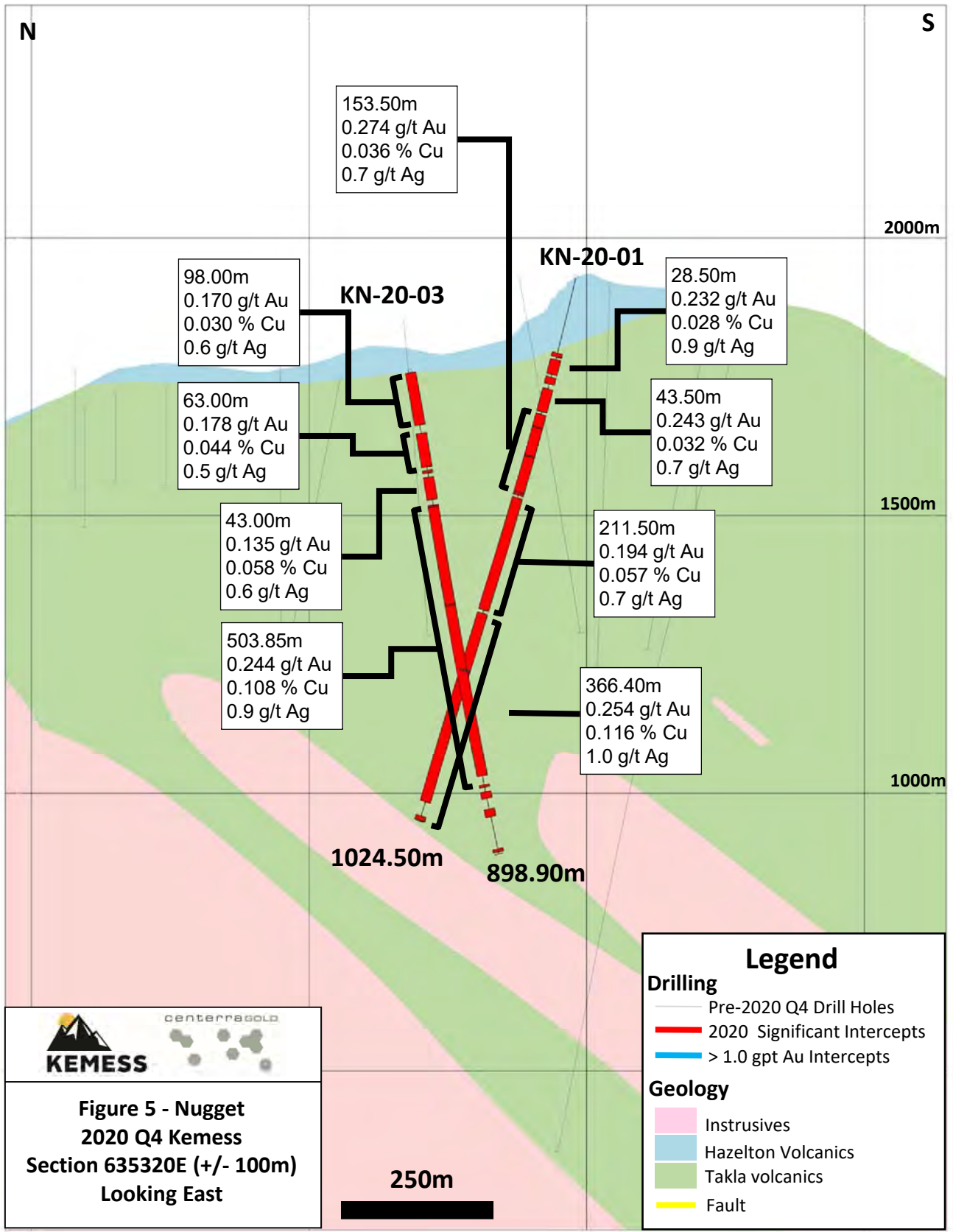


This information should be read together with our news release of February 24th, 2021.

C. Paul Jago, a Member of Engineers and Geoscientists British Columbia, is Centerra's qualified person for the purpose of National Instrument 43-101.

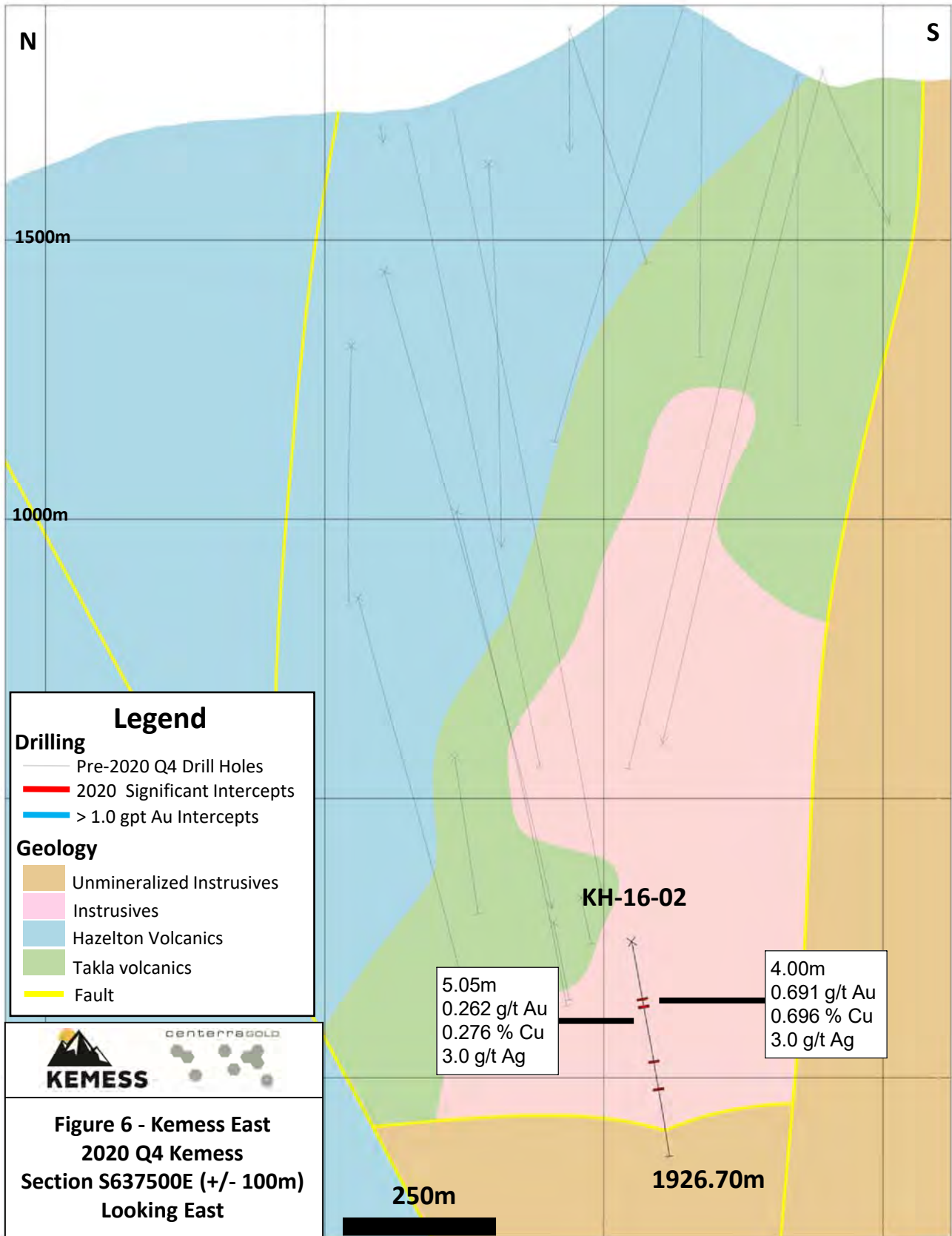


This information should be read together with our news release of February 24, 2021.  
 C. Paul Jago, a Member of Engineers and Geoscientists British Columbia, is Centerra's qualified person for the purpose of National Instrument 43-101.



This information should be read together with our news release of February 24, 2021.  
C. Paul Jago, a Member of Engineers and Geoscientists British Columbia, is Centerra's qualified person for the purpose of National Instrument 43-101.

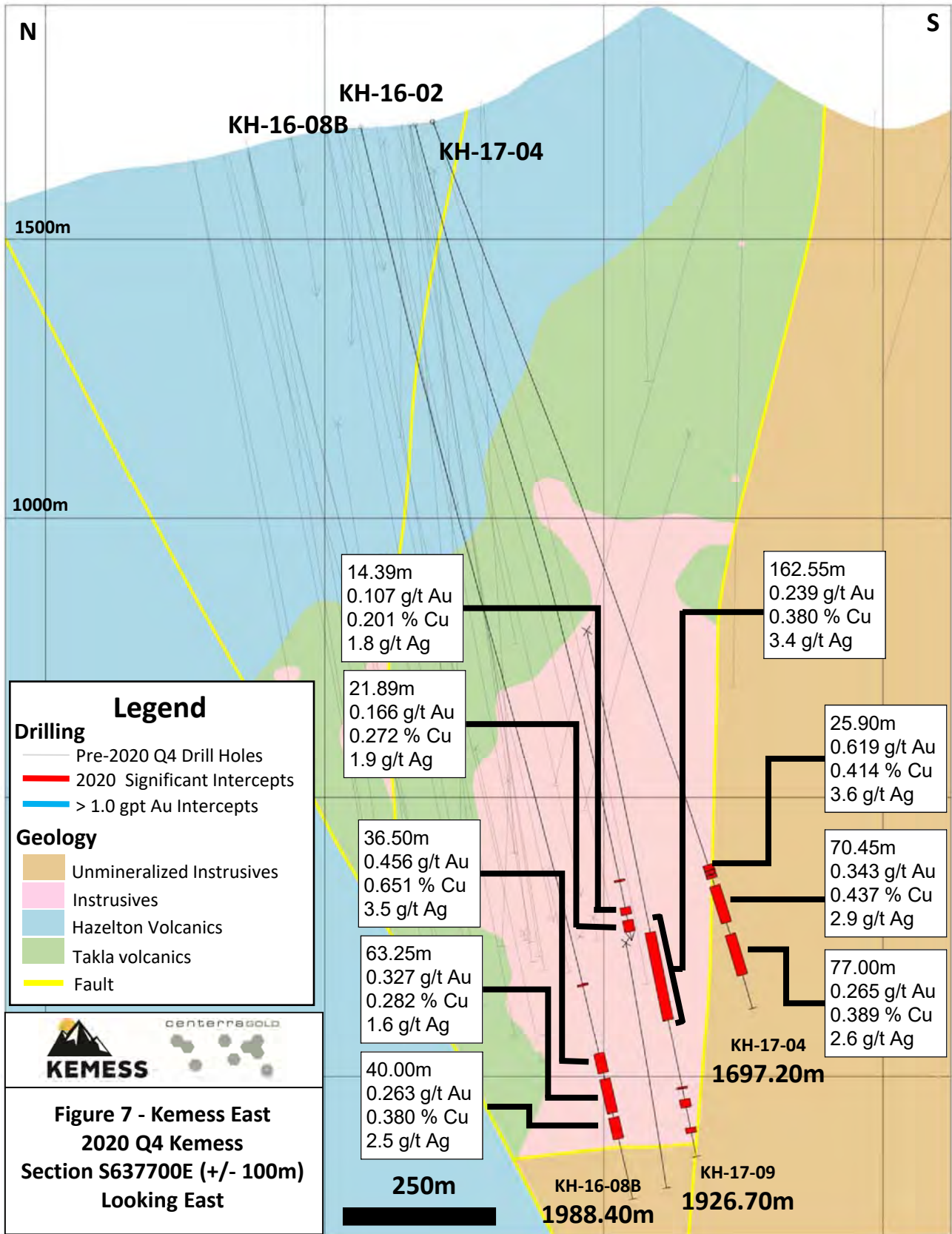




**Figure 6 - Keness East**  
**2020 Q4 Keness**  
**Section S637500E (+/- 100m)**  
**Looking East**

This information should be read together with our news release of February 24, 2021.

C. Paul Jago, a Member of Engineers and Geoscientists British Columbia, is Centerra's qualified person for the purpose of National Instrument 43-101.



This information should be read together with our news release of February 24, 2021.  
 C. Paul Jago, a Member of Engineers and Geoscientists British Columbia, is Centerra's qualified person for the purpose of National Instrument 43-101.