



Centerra Gold Inc. - Mount Milligan Drilling Summary Diamond Drill Hole Locations

Period: October 1st, 2017 to December 31th, 2017

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Hole ID	Location Easting	Location Northing	Elevation (m)	Length (m)	Collar Azimuth	Collar Dip	Purpose
17-1042	434209.21	6109299.45	1099.13	654.41	90	-76	Exploration
17-1043	434137.95	6109300.37	1134.86	712.32	270	-85	Exploration
17-1044	434020.40	6109375.30	1140.39	508.10	270	-80	Exploration
17-1045	434077.68	6108962.06	1088.75	282.55	90	-75	Exploration
17-1046	434411.19	6109300.56	995.27	441.96	276.14	-45	Exploration
17-1047	433850.57	6109552.93	1162.46	623.93	88.62	-60	Exploration
17-1048	433908.00	6109200.00	1162.46	675.74	90	-72	Exploration

Projection: UTM NAD83 Zone 10N

Azimuth: Relative to True North

Notes: This information should be read together with our news release of February 8, 2018

C. Paul Jago, a Member of Engineers and Geoscientists British Columbia, is Centerra's qualified person for the purpose of National Instrument 43-101.

Tables are current as of January 26, 2018



Centerra Gold Inc. - Mount Milligan Drilling Summary
Diamond Drill Hole Assay Results
 Period: October 1st, 2017 to December 31st, 2017

Drill Hole	Location	Purpose	From (m)	To (m)	Core Length (m)	Au ppm	Cu %	Ag ppm
17-1042	WBX zone	Section 6109300 depth infill and test continuity at depth of mineralization in DDH 11-1014	3.66	34.10	30.44	0.257	0.198	0.9
			49.00	58.00	9.00	0.190	0.041	1.5
			64.50	236.00	171.50	0.500	0.171	4.2
			<i>including</i> 105.00	<i>110.00</i>	<i>5.00</i>	<i>5.718</i>	<i>0.085</i>	<i>23.4</i>
			<i>and</i> 191.00	<i>202.40</i>	<i>11.40</i>	<i>1.585</i>	<i>0.622</i>	<i>32.2</i>
			272.50	279.00	6.50	0.113	0.153	0.3
			289.00	299.00	10.00	0.180	0.126	0.3
			318.50	321.50	3.00	0.130	0.040	0.2
			332.98	335.50	2.52	0.470	0.022	4.8
			487.64	502.00	14.36	0.115	0.054	0.8
			518.00	536.00	18.00	0.432	0.049	0.5
566.00	584.00	18.00	0.193	0.008	0.1			
591.75	624.94	33.19	0.224	0.018	0.3			
17-1043	WBX/DWBX zone	Section 6109300 depth infill and test continuity at depth of mineralization in DDH 11-1014	10.00	134.50	124.50	0.399	0.303	4.3
			179.00	196.50	17.50	0.241	0.201	0.8
			210.00	301.50	91.50	0.540	0.245	5.1
			<i>including</i> 224.64	<i>226.53</i>	<i>1.89</i>	<i>5.014</i>	<i>0.498</i>	<i>137.7</i>
			309.00	325.50	16.50	0.146	0.104	0.5
			330.50	354.00	23.50	0.119	0.129	1.8
			378.00	382.00	4.00	0.182	0.094	1.2
			408.50	440.00	31.50	0.195	0.114	0.5
			465.50	555.00	98.50	0.295	0.223	1.5
			562.50	565.50	3.00	0.699	0.351	7.3
			575.00	583.00	8.00	0.123	0.168	0.7
			589.50	604.00	14.50	0.168	0.115	4.6
			633.50	638.00	4.50	0.128	0.035	0.9
			644.22	657.50	13.28	0.677	0.133	9.4
<i>including</i> 647.08	<i>649.89</i>	<i>2.81</i>	<i>2.140</i>	<i>0.148</i>	<i>36.3</i>			
17-1044	DWBX zone	Section 6109350 infill low density drilling and test below pit, DWBX stock	81.00	84.53	3.53	1.421	0.071	19.4
			91.18	97.40	6.22	0.965	0.175	18.1
			170.99	281.00	110.01	0.194	0.118	1.3
			306.00	411.00	105.00	0.179	0.369	2.0
			<i>including</i> 364.00	<i>371.50</i>	<i>7.50</i>	<i>0.254</i>	<i>0.607</i>	<i>7.5</i>
			416.00	434.48	18.48	0.172	0.371	2.7
17-1045	Unnamed Stock and Southern Star zone	Section 6108950. Test footwall of Unnamed stock 100m north of known mineralization.	34.90	46.74	11.84	0.293	0.165	0.9
			55.00	62.84	7.84	0.171	0.103	1.0
			163.00	178.42	15.42	0.290	0.199	2.2
			191.10	282.55	91.45	0.218	0.184	1.1
			<i>includes</i> 195.00	<i>196.72</i>	<i>1.72</i>	<i>1.032</i>	<i>0.096</i>	<i>17.4</i>
17-1046	MBX and WBX zones	Section 6109300. Test for up-dip continuation of mineralization intersected in 11-1014 and for deep monzonite sill offshoot from MBX stock.	4.27	16.50	12.23	0.422	0.138	0.3
			<i>includes</i> 6.00	<i>7.50</i>	<i>1.50</i>	<i>1.071</i>	<i>0.196</i>	<i>0.4</i>
			21.32	34.35	13.03	0.294	0.161	0.3
			39.85	51.30	11.45	0.434	0.393	0.5
			63.00	147.00	84.00	0.214	0.183	0.4
			212.00	214.19	2.19	0.108	0.119	0.3
			225.00	263.00	38.00	1.019	0.183	14.9
			<i>includes</i> 252.59	<i>255.15</i>	<i>2.56</i>	<i>12.454</i>	<i>0.832</i>	<i>187.5</i>
			287.00	294.60	7.60	0.231	0.035	1.7
			299.78	306.66	6.88	0.846	0.070	38.4
			<i>includes</i> 299.78	<i>301.00</i>	<i>1.22</i>	<i>2.273</i>	<i>0.207</i>	<i>123.5</i>
			336.00	422.00	86.00	0.173	0.128	1.8
430.00	441.96	11.96	0.256	0.315	0.6			



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Drill Hole	Location	Purpose	From (m)	To (m)	Core Length (m)	Au ppm	Cu %	Ag ppm
17-1047	DWBX zone	Section 6109550. Test upper target 50 m down dip of mineralization intersected in DDH 89-148 and test upper and lower contacts of DWBX stock.	18.00	28.00	10.00	0.242	0.049	0.7
			36.25	45.00	8.75	0.433	0.026	0.4
			<i>includes</i> 43.00	45.00	2.00	1.591	0.012	1.0
			78.00	88.00	10.00	0.166	0.085	0.3
			110.00	239.16	129.16	0.200	0.169	2.4
			<i>includes</i> 153.50	156.00	2.50	0.777	0.245	83.6
			246.00	267.31	21.31	0.169	0.131	1.7
			275.00	296.00	21.00	0.592	0.043	1.6
			<i>includes</i> 275.00	276.00	1.00	4.460	0.120	3.5
			302.00	434.00	132.00	0.503	0.372	4.1
			<i>includes</i> 302.00	305.00	3.00	1.053	0.528	4.4
			<i>and</i> 317.00	318.23	1.23	5.700	0.124	4.2
			<i>and</i> 334.37	336.00	1.63	2.640	0.300	0.7
			<i>and</i> 357.40	361.80	4.40	1.511	0.863	30.7
			456.70	462.50	5.80	0.113	0.113	0.6
			473.00	477.50	4.50	0.103	0.119	0.6
			503.50	556.00	52.50	0.451	0.513	1.4
			<i>includes</i> 528.60	534.00	5.40	1.017	1.096	3.0
			566.50	579.50	13.00	0.106	0.123	0.3
584.00	600.24	16.24	0.323	0.171	0.3			
<i>includes</i> 597.03	597.70	0.67	3.200	0.062	0.2			
604.50	623.93	19.43	0.263	0.096	0.4			
17-1048	DWBX Zone	Section 6109200. Infill low density section 6109200N west	17.08	30.00	12.92	0.169	0.082	1.6
			48.00	60.00	12.00	0.350	0.072	1.3
			73.54	103.00	29.46	0.416	0.108	2.4
			107.50	113.40	5.90	0.369	0.076	1.8
			123.02	128.57	5.55	0.128	0.011	0.3
			149.62	157.00	7.38	0.113	0.071	1.5
			163.00	264.00	101.00	0.818	0.110	8.7
			<i>includes</i> 240.00	256.00	16.00	3.197	0.134	32.1
			294.00	316.00	22.00	0.167	0.058	0.6
			322.00	336.66	14.66	0.254	0.100	0.4
			348.25	350.70	2.45	0.117	0.101	0.4
			358.50	500.45	141.95	0.243	0.154	2.1
			<i>includes</i> 391.96	396.30	4.34	2.069	0.137	16.6
			504.50	562.97	58.47	0.192	0.213	0.8
			577.50	598.50	21.00	0.134	0.167	0.6
			607.33	610.00	2.67	0.142	0.102	1.4
			619.00	629.00	10.00	0.247	0.099	3.1
			635.85	645.13	9.28	0.147	0.107	2.3
			650.00	656.00	6.00	0.117	0.031	1.8
662.16	666.00	3.84	0.162	0.138	1.3			

Notes: This information should be read together with our news release of February 8, 2018.

Assays are reported true values without top cutting

Reported intervals are longer than 2.0 m, grade greater than 0.1 g/t Au and include maximum internal waste of 4.0 m where it exists.

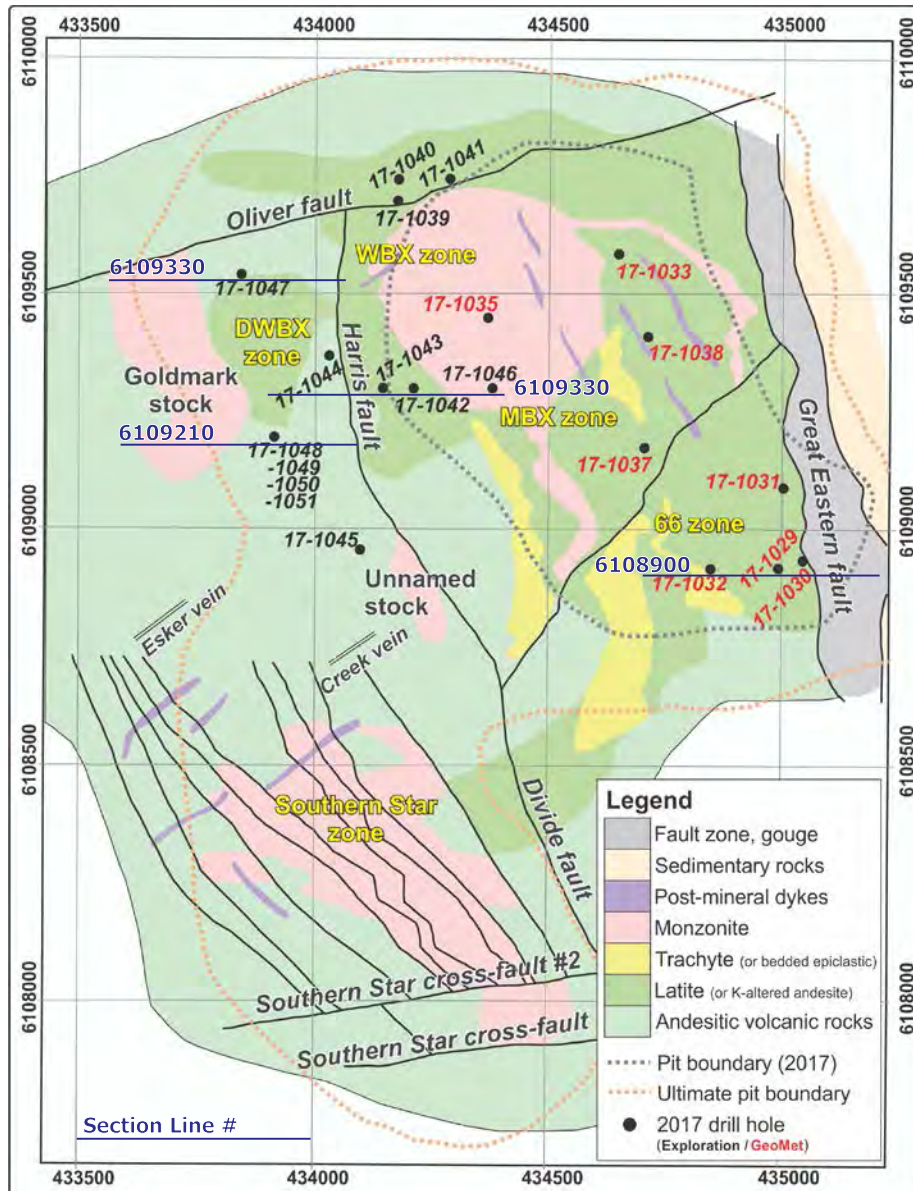
Significant results from 17-1048 are still considered preliminary from 145.00-170.92 m.

C. Paul Jago, a Member of Engineers and Geoscientists British Columbia, is Centerra's qualified person for the purpose of National Instrument 43-101.

Tables are current as of January 26, 2018



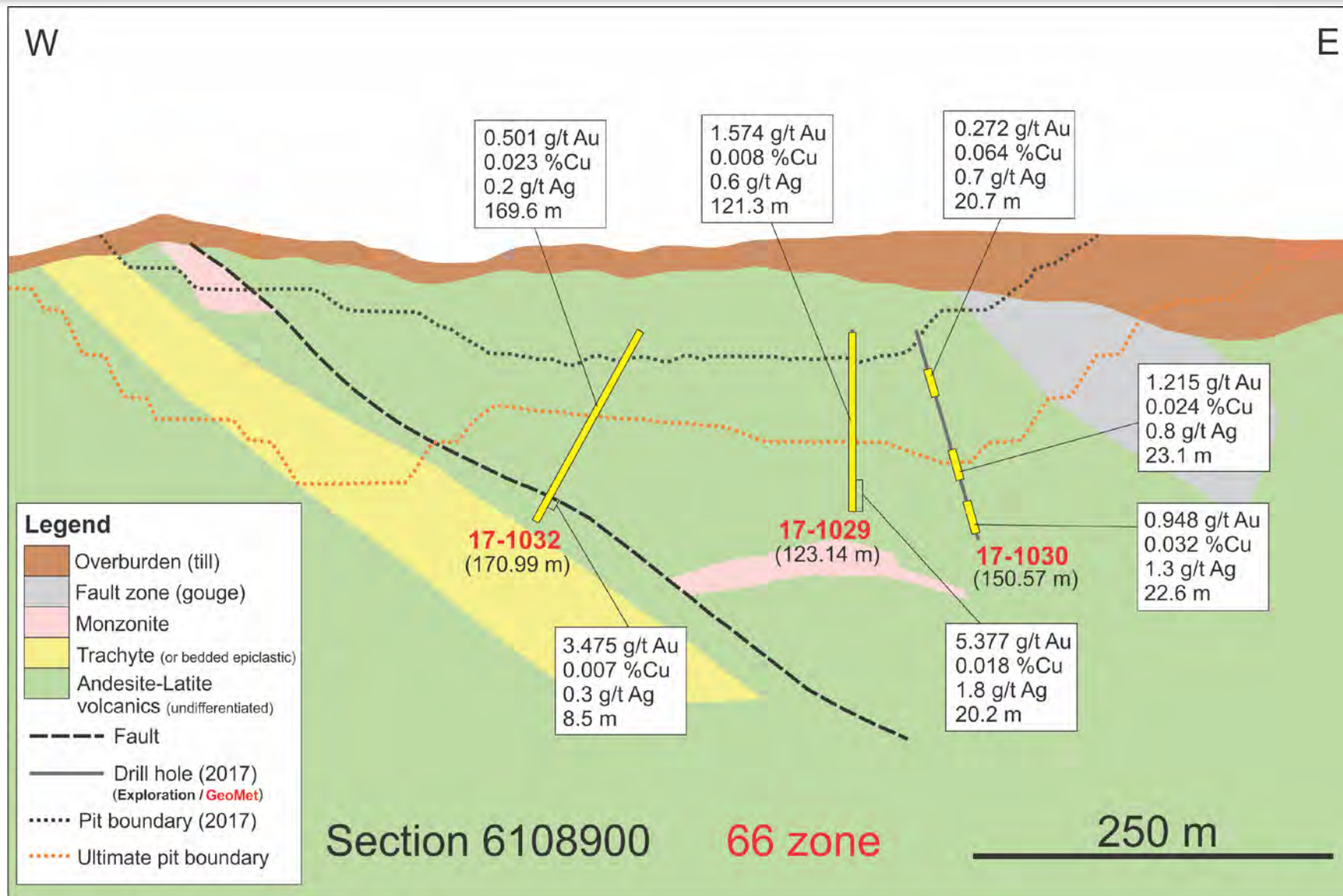
Mt. Milligan Project, Drill Hole Plan Map



Location of Mount Milligan Mine



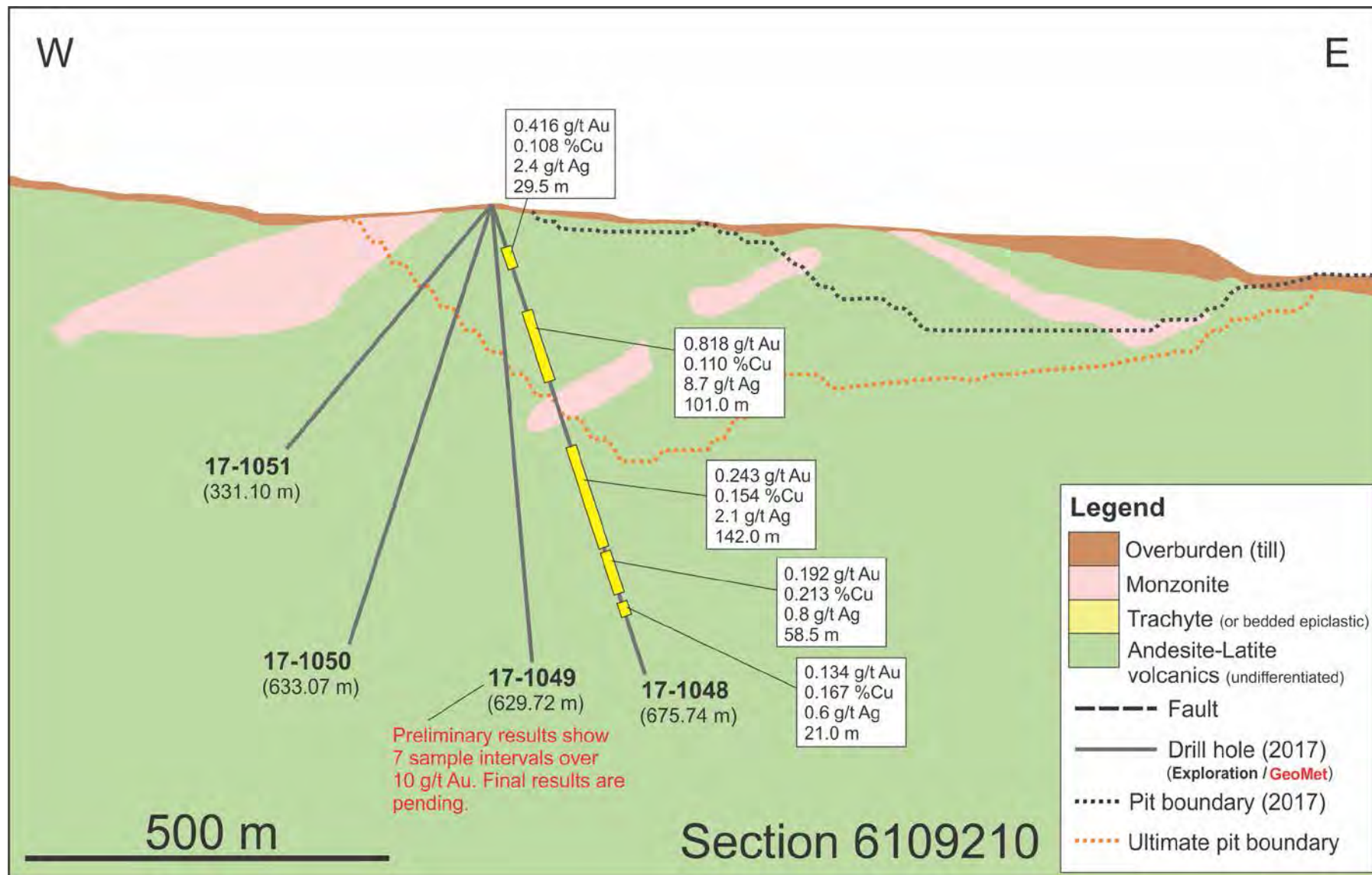
Mt. Milligan Project, Section 6108900



Q4 Drill hole Section; looking North within Ultimate Pit Boundary



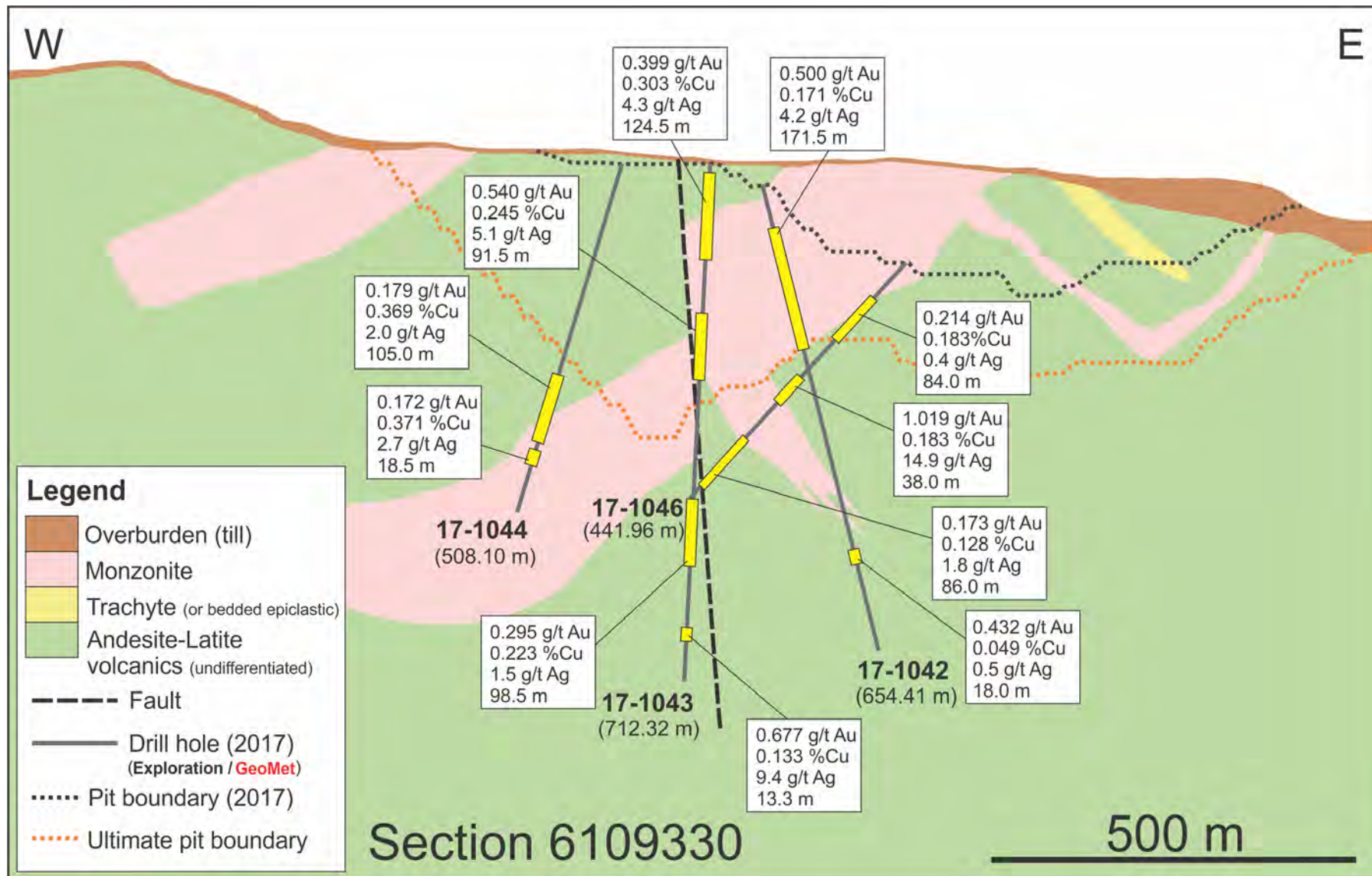
Mt. Milligan Project, Section 6109210



Q4 Drill hole Section; looking North within Ultimate Pit Boundary



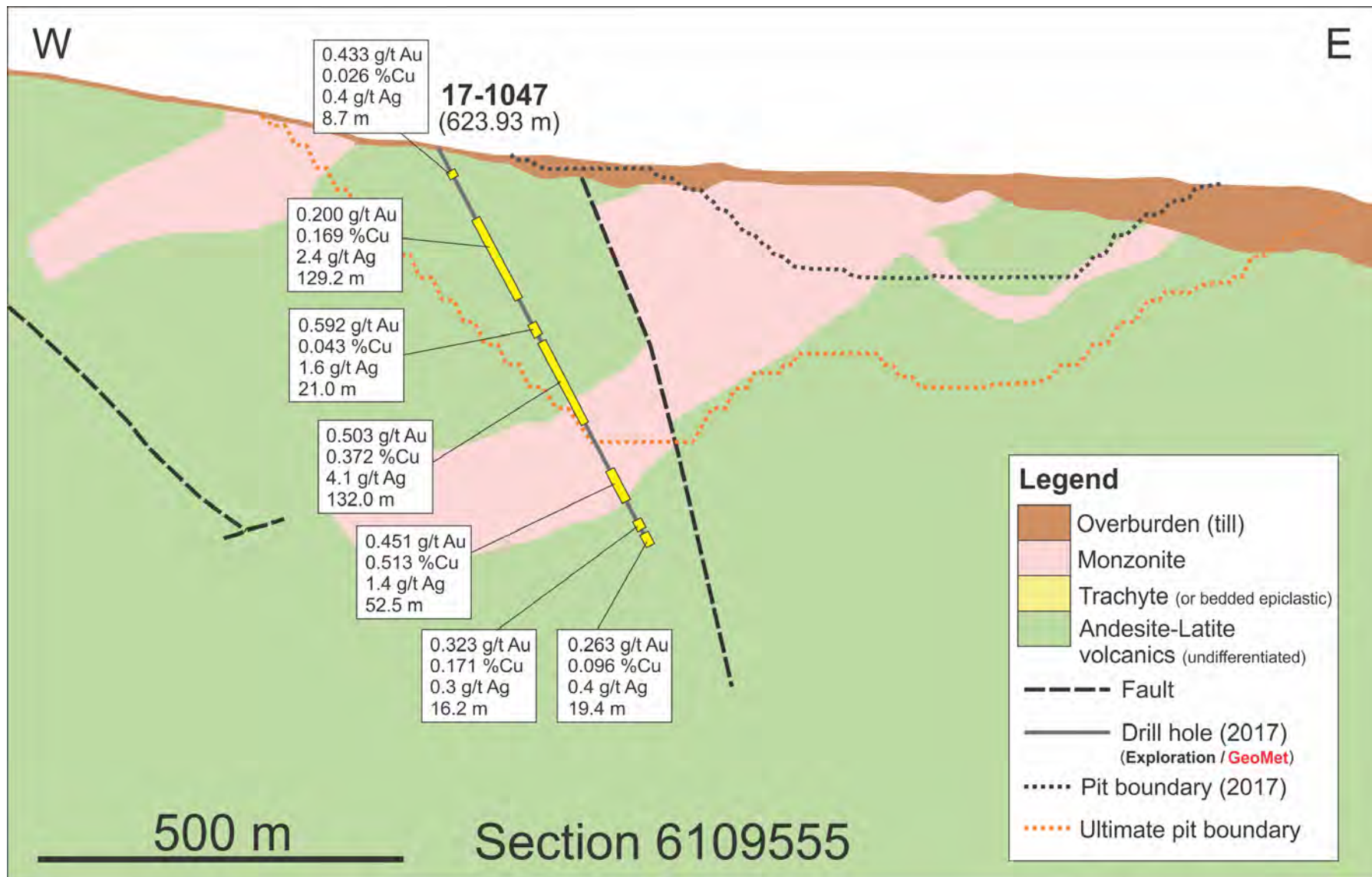
Mt. Milligan Project, Section 6109330



Q4 Drill hole Section; looking North within Ultimate Pit Boundary



Mt. Milligan Project, Section 6109555



Q4 Drill hole Section; looking North within Ultimate Pit Boundary