



Centerra Gold Inc. - Sivritepe Project, Turkey
Diamond Drill Hole Locations
Period October 1st, 2020 to December 31st, 2020

Drill Hole	Location	Purpose	Location Easting *	Location Northing *	Elevation (m)	Length (m)	Collar Azimuth **	Collar Dip
STW0001	Sivritepe West	Exploration	252,151	4,499,966	1,012	352.10	360.00	-45
STW0002	Sivritepe West	Exploration	251,777	4,500,054	969	203.80	310.00	-45
STW0003	Sivritepe West	Exploration	251,778	4,500,055	968	188.00	40.00	-45
STW0004	Sivritepe West	Exploration	251,769	4,500,056	968	204.80	180.00	-45
STW0005	Sivritepe West	Exploration	252,357	4,500,026	941	88.00	360.00	-45
STW0006	Sivritepe West	Exploration	252,354	4,500,021	940	175.50	180.00	-45
STW0007	Sivritepe West	Exploration	252,147	4,499,965	1,006	280.00	180.00	-45
STE0001	Sivritepe East	Exploration	252,610	4,500,636	1,128	308.00	180.00	-45
STE0002	Sivritepe East	Exploration	252,607	4,500,633	1,121	374.00	270.00	-60
STE0003	Sivritepe East	Exploration	252,611	4,500,641	1,102	257.00	90.00	-60

Notes: This information should be read together with our news release of February 24, 2021. Table is current as of January 31, 2021.

Mustafa Cihan, a Member of the Australian Institute of Geoscientists (AIG), is Centerra's qualified person for the purpose

*Projection: UTM ED50 Zone 37

** Azimuth: relative to grid



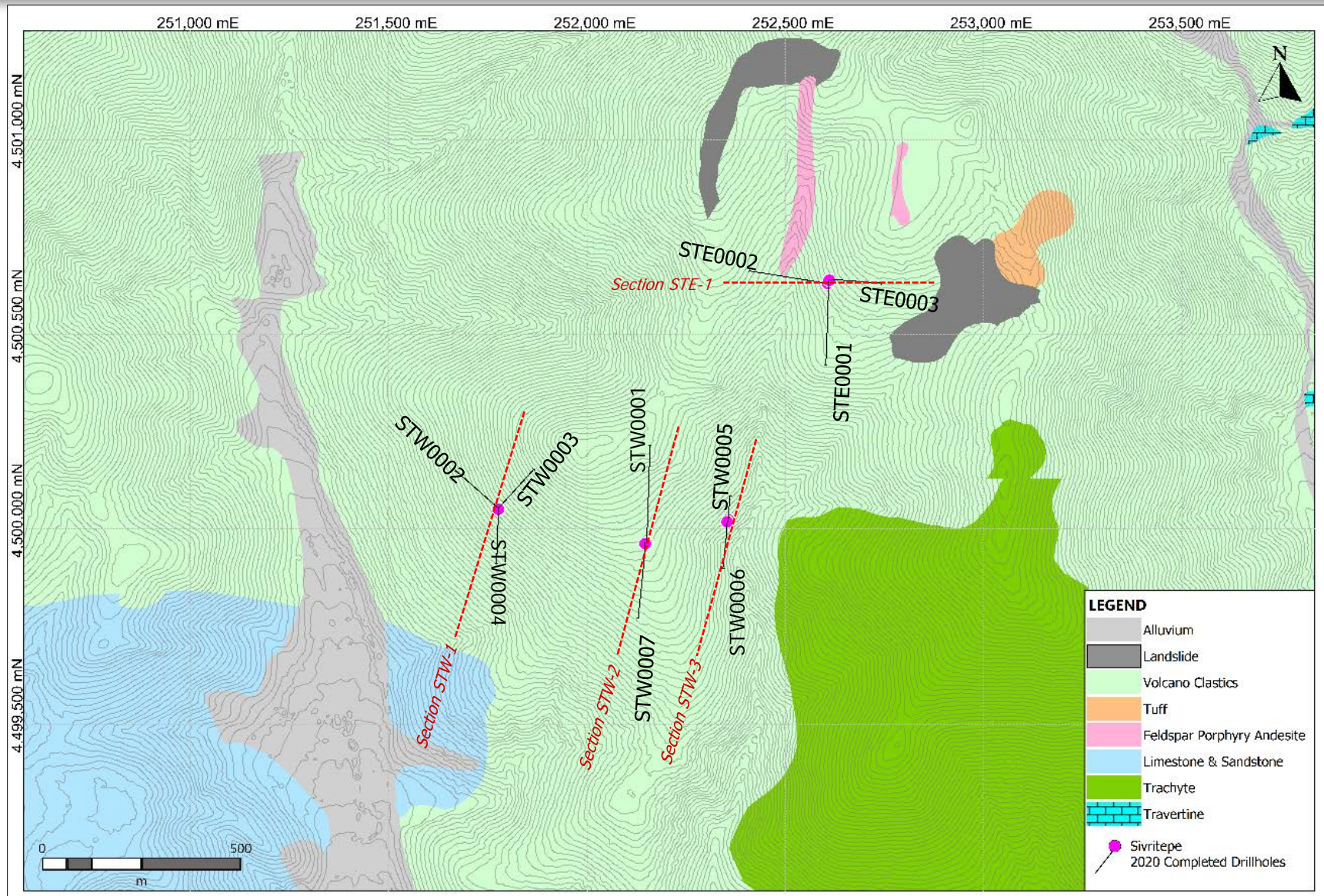
Centerra Gold Inc. - Sivritepe Project, Turkey
Diamond Drill Hole Assay Results
 Period October 1st, 2020 to December 31st, 2020

Drill Hole	Target	Purpose	From (m)	To (m)	Core Length (m)	Au (g/t)	Oxidation	
STW0001	Sivritepe West	Exploration		32	36	4	0.47	Oxide
			<i>Including</i>	84	87	3	0.15	Partially Oxide
			<i>Including</i>	104	115	11	0.18	Partially Oxide
				129	141	12	0.19	Sulphide
STW0002	Sivritepe West	Exploration		0	3	3	0.26	Oxide
				49	93.4	44.4	0.26	Oxide
				99.7	116.2	16.5	0.56	Oxide
				190	195	5	3.83	Sulphide
STW0003	Sivritepe West	Exploration		17	78.3	61.3	0.35	Oxide
				98	150	52	0.40	Oxide/Sulphide
			<i>Including</i>	98	107	9	1.16	Oxide
			<i>Including</i>	99	101	2	3.86	Oxide
STW0004	Sivritepe West	Exploration	<i>Including</i>	0.0	54.0	54.0	0.34	Oxide
				17.0	19.0	2.0	1.24	Oxide
				55.0	62.5	7.5	0.19	Oxide
				160.0	162.0	2.0	2.83	Oxide
STW0005	Sivritepe West	Exploration		17.6	22.0	4.4	0.17	Sulphide
				31.0	41.9	10.9	0.17	Sulphide
STW0006	Sivritepe West	Exploration	No Significant Intercept					
STW0007	Sivritepe West	Exploration	124.4	129.7	5.3	0.40	Oxide	
STE0001	Sivritepe East	Exploration		19.0	36.0	17.0	0.18	Oxide
				45.5	53.6	8.1	0.51	Oxide
STE0002	Sivritepe East	Exploration	27.0	31.4	4.4	0.16	Oxide	
STE0003	Sivritepe East	Exploration		18	43	25	0.39	Oxide
				64.6	68.5	3.9	0.34	Oxide

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Mineralized intervals are greater than 0.15 ppm Au. Higher grade sub-intervals are greater than 1.00 ppm Au. Maximum of 5m internal dilution is allowed. True widths for mineralized zones are about 60% to 90% of stated down hole interval. Oxidation assignment is a visual discrimination from core logging. Mustafa Cihan, a Member of the Australian Institute of Geoscientists (AIG), is Centerra's qualified person for the purpose of National Instrument 43-101.

Sivritepe Project, Turkey – Drill Hole Plan Map

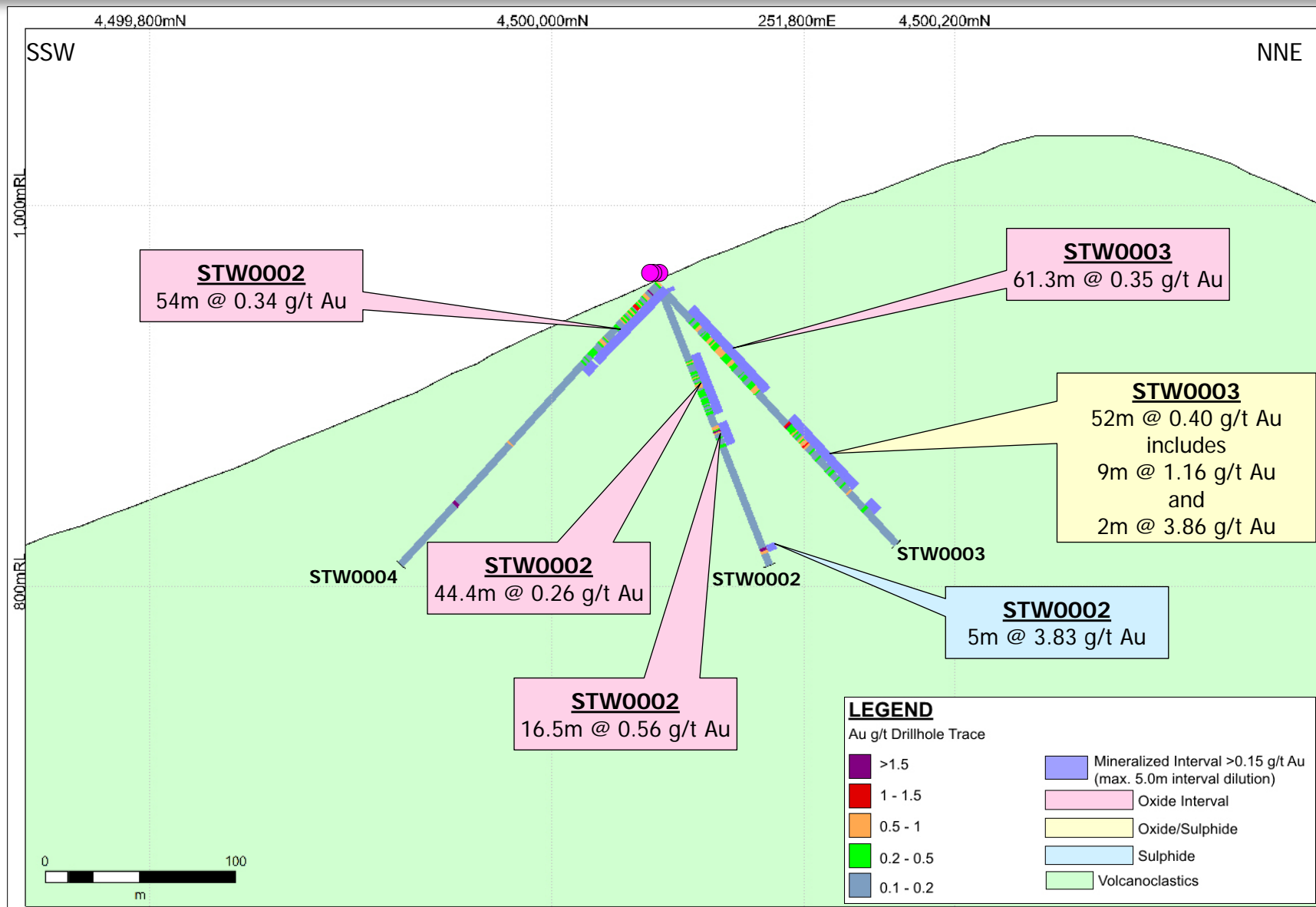


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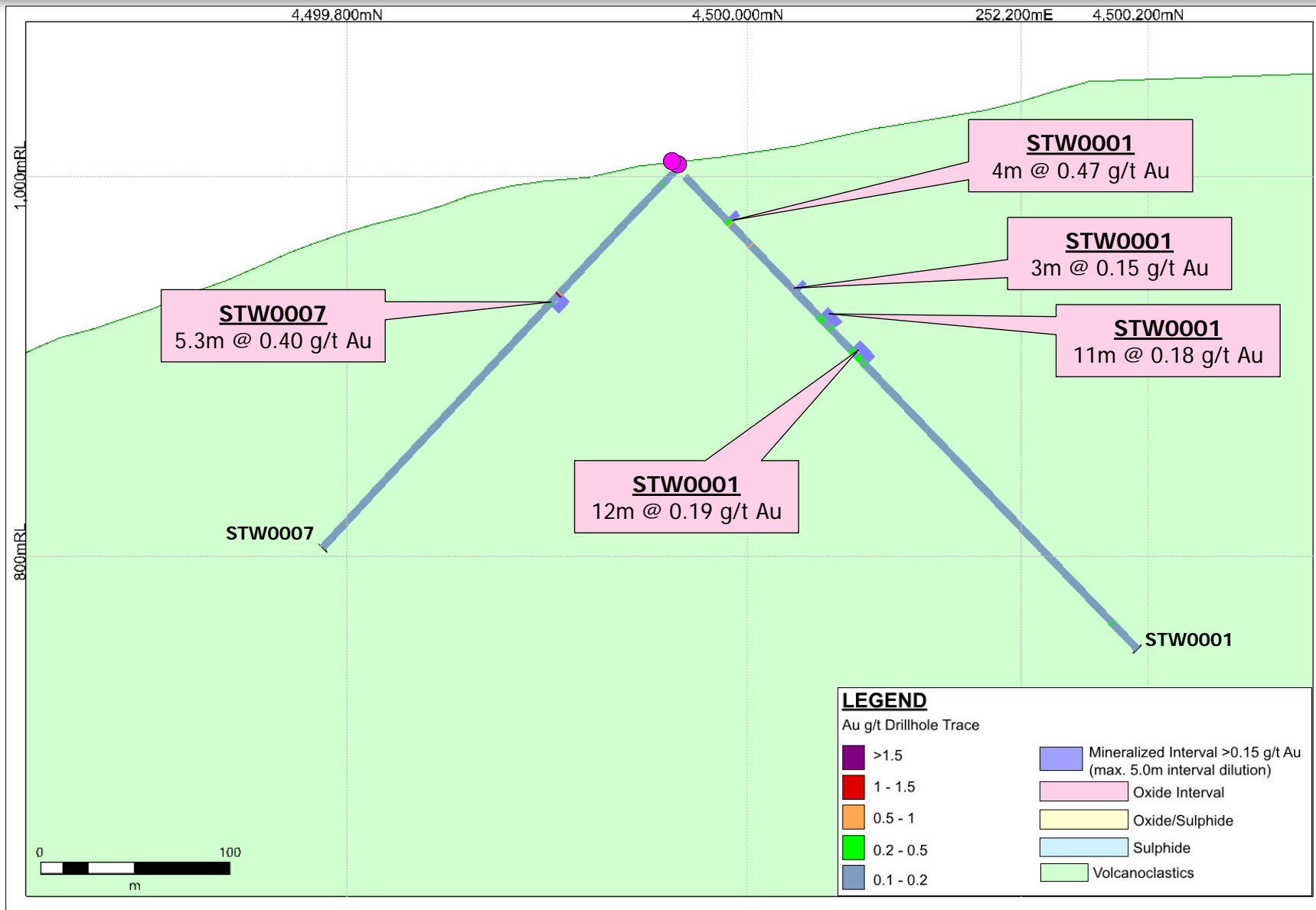
Sivritepe Project, Turkey – SECTION STW_1



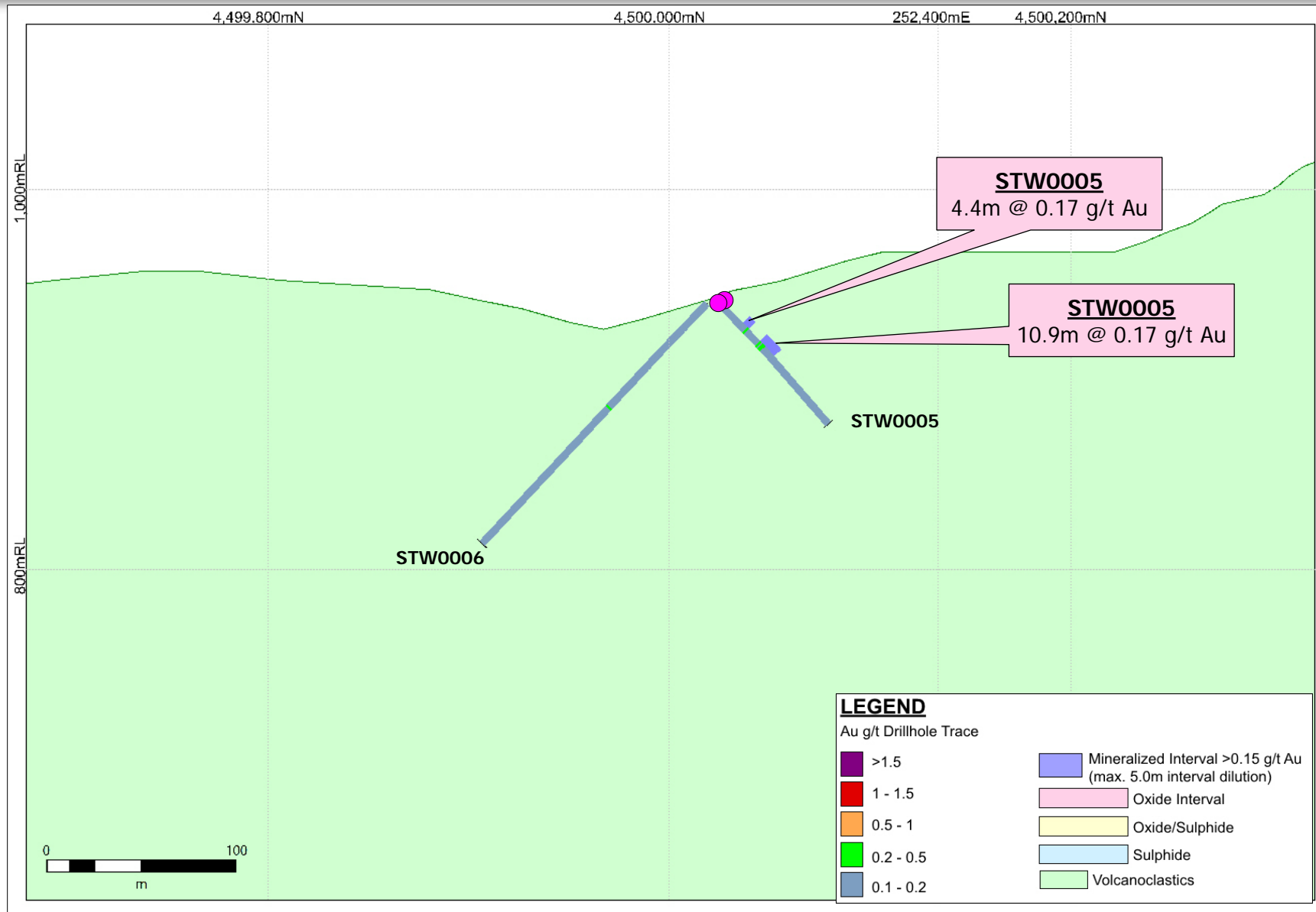
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Sivritepe Project, Turkey – SECTION STW_2

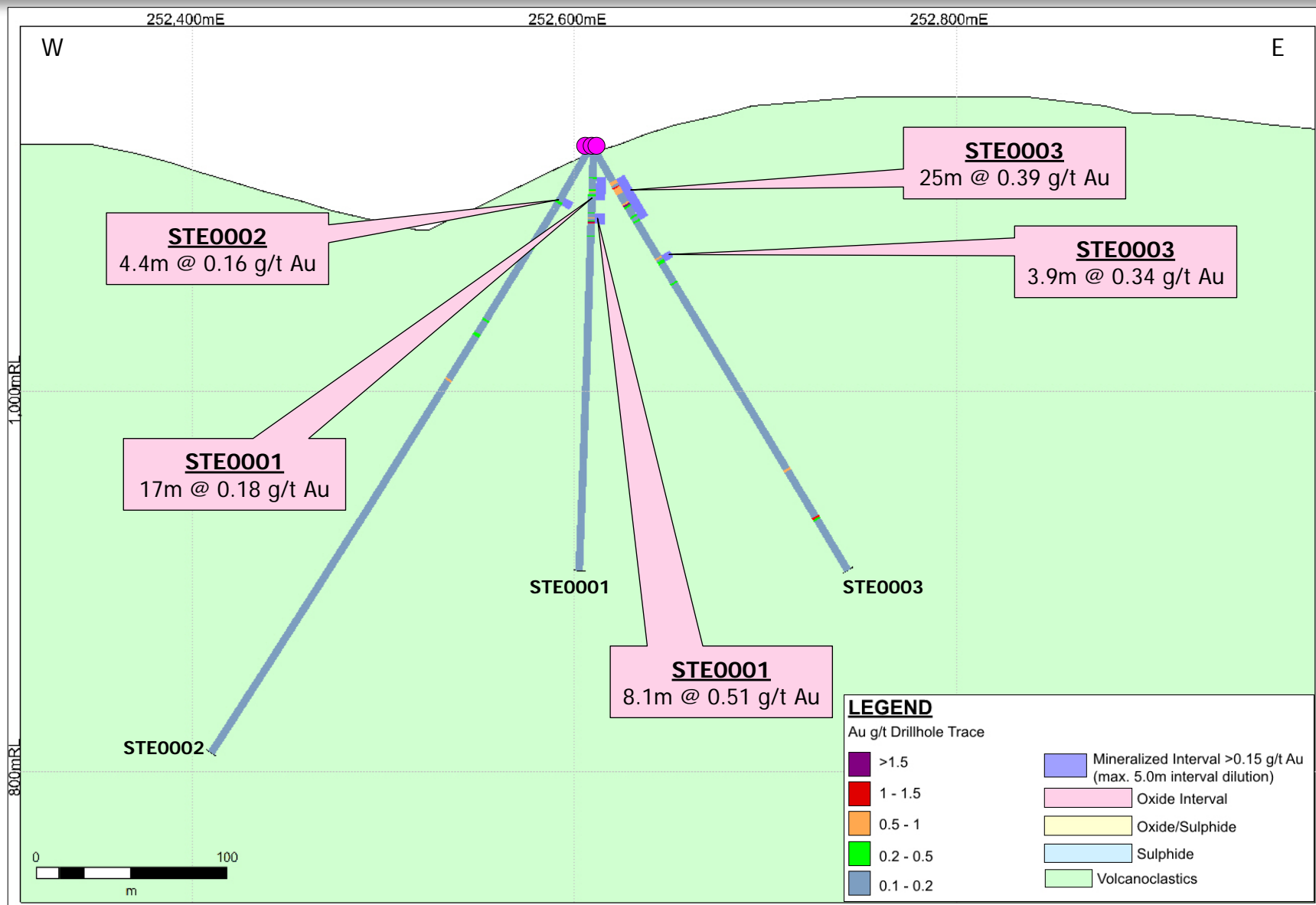


Sivritepe Project, Turkey – SECTION STW_3





Sivritepe Project, Turkey – SECTION STE_1



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